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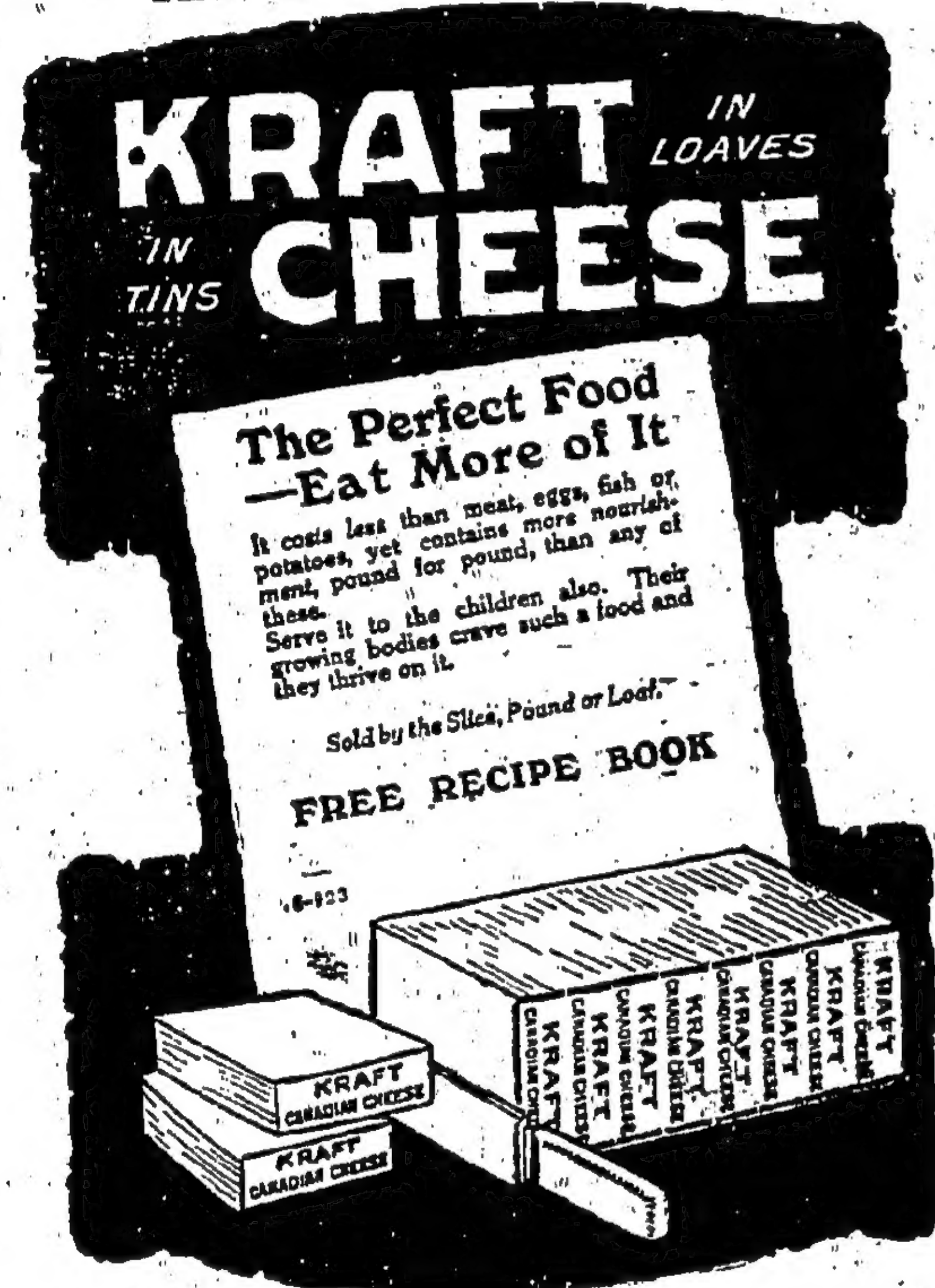
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Tins ... 60 Cents each.  
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SWISS CHEESE, FINEST QUALITY  
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In tins of 6 Portions the Tin ... \$1.40  
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MARY PHILBIN, NORMAN KERRY and A GREAT CAST.  
THIS IS YOUR OPPORTUNITY TO SEE THIS GREAT PRODUCTION.  
THE GREATEST LOVE STORY EVER TOLD. YOU'VE NEVER SEEN  
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DON'T FAIL TO SEE IT.

TO-DAY TILL SATURDAY, 2.30 & 7.15 p.m.  
THE LATEST CHINESE SUPER PRODUCTION

## "TWO VALIANT BROTHERS"

IN TEN REELS PRODUCED BY COMMERCIAL PRESS, LTD.

Also "Mr. NOBODY" Ep. 12.

**WORLD THEATRE.**

## LINKING THE EMPIRE. BEAM WIRELESS. AUSTRALIAN STATIONS.

It was officially announced on Dec. 2nd that the Amalgamated Wireless Co. had accepted a tender from the Marconi Co. for the erection in Australia of two stations on the beam system for communicating direct with Canada and England respectively, at the approximate cost of £130,000, which was the limit fixed in the agreement between the Commonwealth Government and the Amalgamated Co. The station communicating with England will be capable of transmitting in two directions. The stations will have a guaranteed traffic capacity three times that previously guaranteed by a high-power station. They will be equipped with high-speed sending and receiving apparatus capable of handling four messages simultaneously, one to and one from England, one to and one from Canada. The official announcement states that it is anticipated that the service will operate twenty-four hours each day continuously. The revised agreement with the Commonwealth Co. requires that the company should arrange for stations of a duplex traffic capacity of 21,000 words per day. The contract with the Marconi Co. includes a guarantee of two stations being 48,100 words daily. The stipulated period for the erection of the stations is nine months from the time that land and other facilities become available, which is almost immediately.

Thus, far from the scheme to establish beam stations in Australia and England having been abandoned, as asserted in some quarters, not the slightest hitch has occurred in the plans for reciprocal beam stations between Australia, Canada, and England. Mr. Fish, managing director of Amalgamated Wireless, Ltd., states that preparations for the construction of the stations and completion of the organization are progressing rapidly and smoothly. The prospects, indeed, are far more satisfactory than when the scheme was approved. Later experiments have strengthened optimistic anticipations as to the hours in the day during which communication will be possible at the high speed of which the new system is capable, and as to the reliability of the service generally.

### GREAT FORWARD STEP.

The acceptance by the Amalgamated Wireless Co. of Australasia, Ltd., of the tender of the Marconi Co. for the erection of two "beam" stations in Australia is the beginning of a great forward step in the improvement of the Empire's communications. At present the wireless "route" from Australia to England is via the United States of America, but when the Marconi Co. have constructed the two new stations in the Southern Hemisphere there will be direct communication not only between Australia and Canada as well. These stations, which will operate during every minute of the day, will be able to deal with 56,400 words per diem, and to that extent will augment the facilities at present available to business men, and the Press. In view of the fact that the majority of the shares in the Amalgamated Wireless Co. are held by the Australian Government, it is interesting to recall a recent assertion that that Government proposed to drop the "beam" for the "short wave" system, a report of which the acceptance of Marconi's tender effectively dispels.

According to the agreement between the General Post Office and the Marconi Co., published last July, the company, as contractors for the Post Office, are to erect "beam" stations in Australia within twenty-six weeks from the day upon which sites for the transmission and receiving sections are placed at their disposal and they undertake to have a station available in Canada for communication with England within the same period. Provision is also to be made for extensions which will open up similar communication with South Africa, India, and Australia. In England, under a decision of Mr. MacDonald's Government, the Post Office will run the stations, but as the Marconi Co. alone have adequate experience of the latest developed "beam" system, they are to erect the stations, and hand them over when efficient.

Within a comparatively short period, therefore, the Mother Country should be linked by direct wireless with each of her daughter nations—a vitally important development in the Empire's history, which is due in no small measure to the success of Mr. Marconi's experiments in "beam" wireless. Mr. Marconi is shortly to describe before the Royal Society of Arts the result of his latest researches into the subject.

### NEW DEPARTMENT NEEDED.

Reviewing the position of Empire wireless at the annual meeting, on December 2nd, of the Empire Press Union, Sir Robert Donald, who presided over the Committee appointed by the Government to advise on the policy to be adopted with regard to Imperial wireless services, said he held very strongly that a new department should be set up, under the Postmaster-General, to handle wireless. Better business organization was necessary to give State wireless a fair chance of success. Wireless was not a monopoly, it was in direct competition with cables and the other ends of the lines of communication were not under the same control. A policy which would have the appearance of merging wireless in the general administrative machine, as if the British Post Office were dominating the position, would be strongly resented in the Dominions, and, in the end, policy in regard to wireless must be guided by Empire considerations.

The Bishop of Birmingham has written a letter deploring the use in some churches in his diocese of "illegal receptacles called tabernacles" in which, he says, the consecrated elements are kept.

## SOCIETE FRANCAISE DE GERANCE DE LA BANQUE INDUSTRIELLE DE CHINE. ETABLISSEMENT FRANCO-CHINOIS. (Incorporated in France).

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Hongkong, 12th July, 1924.

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D. M. BIGGAR, Manager.

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Established 1912.

Authorized Capital ..... \$1,500,000

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2% per annum on daily credit balances  
of over \$100.

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4% annum

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for 12 months 5% per annum

for 9 " 4% " "

for 6 " 3% " "

on demand 2% " "

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and New York.

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The Lloyds Bank, Limited,  
LOOK POONG SEAN  
Chief Manager.

## P. & O. BANKING CORPORATION, LIMITED.

(INCORPORATED IN ENGLAND, 1920)  
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THE ALHABAD BANK, LTD.,  
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AUTHORIZED CAPITAL ..... \$5,000,000

SUBSCRIBED AND PAID UP ..... \$2,594,168

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the principal Cities of the World.

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## SERVICE IN THE CAUSE OF PEACE.

VISCOUNT CECIL, WINNER OF  
THE WOODROW WILSON  
FOUNDATION.

Viscount Cecil of Chelwood, formerly Lord Robert Cecil, is the winner of the \$25,000 award made by the Woodrow Wilson Foundation "for meritorious service of a public character tending to the establishment of peace through justice." Viscount Cecil was chosen unanimously out of about 100 nominees, Mr. Norman H. Davis, president of the board of trustees of the foundation, said in announcing the award. The verdict was rendered in Boston, November 8th, by the jury of awards, headed by Dr. Charles W. Eliot, President Emeritus of Harvard University. When notified of the decision shortly afterward, Viscount Cecil said he would come to America with Viscountess Cecil to receive the honour at a dinner to be given at the Hotel Astor, on December 22nd, the 68th anniversary of President Wilson's birth.

The award is the first made by the foundation, which was created to give annually a prize of \$25,000 to the person who appeared to a jury to have done most to further the late President's ideals for world peace. A fund of about \$800,000, raised by public subscription, furnishes the income which makes the award possible.

## R. N. & R. M. BOXING MEETING. MURRAY BARRACKS.

NOVICES MEETING, Thursday, January 8th.

Afternoon Session ... 4.30-6.30 p.m.

Evening Session ... 8.00 p.m.

CHAMPIONSHIP MEETING, Saturday, January 10th.

Fighting Starts ... 8.00 p.m.

Booking for both Meetings at MOUTRIE'S... \$4. \$3 and \$2.

Admission to { Civilians ... 40 Cents.  
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EMBALMADO"

"MART GARDEN"

"HORA CARINOSA"

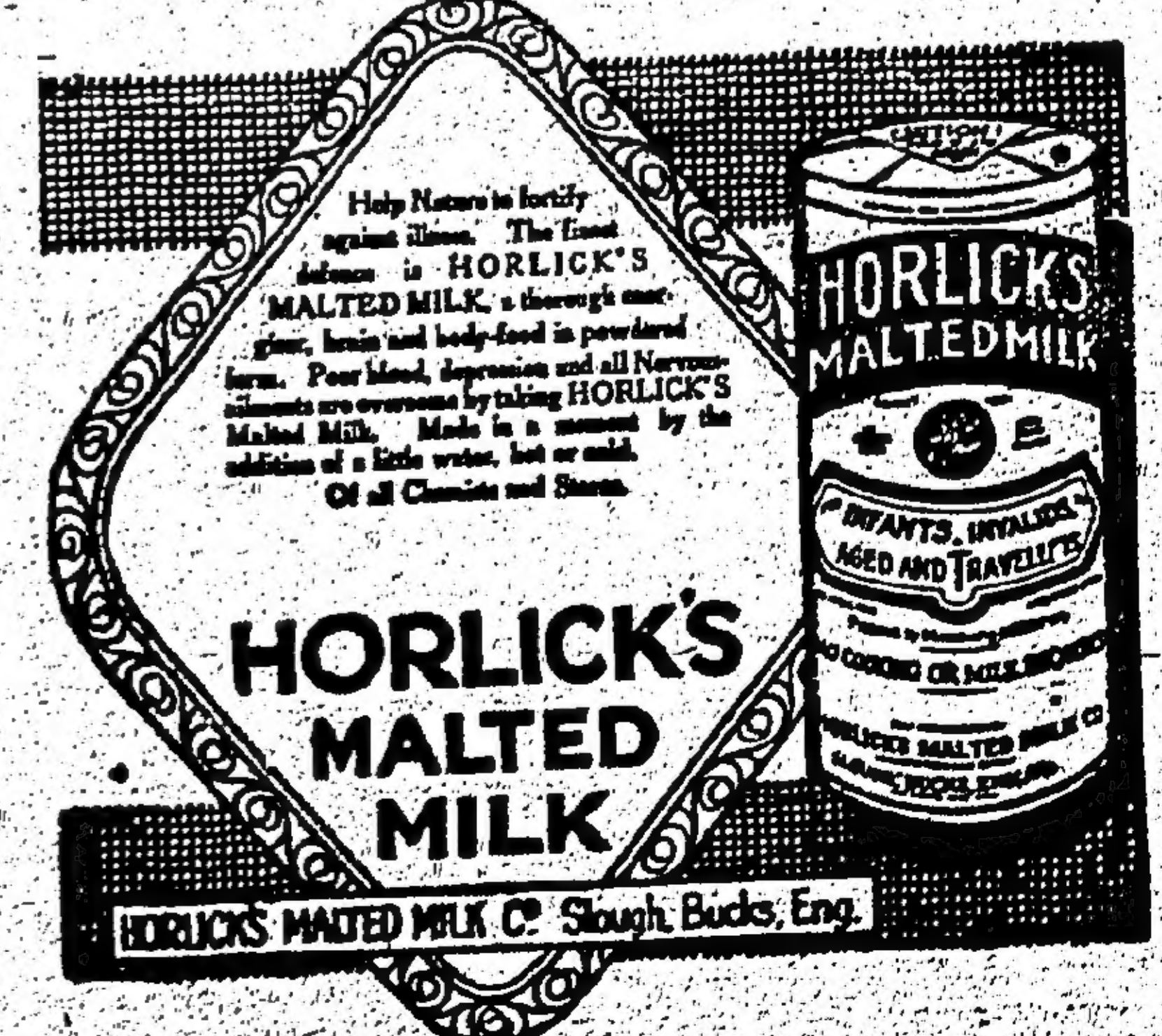
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## AMERICAN COTTON AND ASIATIC MARKETS.

Reviewing the effect of conditions in Asia on the market for American cotton, the National Bank of Commerce in New York points out that the Far East absorbs the bulk of cotton manufactures moving in international trade and thus indirectly but powerfully influences the world market for American cotton. Writing in the December issue of *Commerce Monthly*, the Bank says:

"Last season the United States consumed and exported from its own crop a total of 11,000,000 bales. This year a larger crop lends interest to the outlook for increased exports in the current season and to the trend of affairs in the East which will have an important bearing on the volume of export demand."

"The cotton spinning mills in China during the 1923-24 season were operating at about three-fourths of capacity while in Japan spinning was nearly 15 per cent. below full-time schedules. For the fiscal year ended March 31st, 1924, yarn production in India was also low, running nearly 15 per cent. less than in the previous fiscal year. It is difficult to put these facts into terms of actual cotton but it may be said roughly that if mills in Japan and China were to go on full time this year and Indian production were to reach that of 1923-24 the total consumption in these three countries would be around 1,000,000 bales larger than that of last season."

"The bulk of the mill consumption in these Eastern countries is cotton of Indian and Chinese growth but it is as a market for goods manufactured in Europe that these countries come in most direct relation with the American crop. Before the war China was the world's largest market for cotton yarns, but this trade was divided about evenly between India and Japan. As a piece-goods market, however, China accounted for 10 per cent. of Britain's total output. The outlook for increased activity of Chinese mills and larger imports this season is doubtful. Sharp losses in both Japanese and British shipments of cotton goods to China in September revealed the effect of disordered political conditions. In India consumption of cotton goods in recent years has been notably restricted."

"Native mill production in the last fiscal year was only 540,000,000 yards larger than that in 1913-14 as compared with a decline of 1,770,000,000 yards in net imports and an estimated loss of 100,000,000 yards in the output of the hand weavers."

"Favourable trade balances for some time back and prospects for good crops this year point to a greater demand for cotton goods generally. During the first nine months of the current year, the volume of Indian piece goods imports has risen 12 per cent. above that of a year ago. During September Great Britain shipped to India 150 million square yards of piece goods, a gain of 34 million square yards over shipments of September, 1923, and the total for the first nine months of 1924 was 1,251,000,000 as compared with 1,074,000,000 square yards a year ago. While the influence of the Gandhi movement in favour of cottage woven cloth is still felt in some parts of India in many places mill cloths are steadily gaining. These facts certainly afford a foundation for the belief that the increase in raw cotton exports from the United States to Great Britain this season is a real indication of a greater consumption in future months."

## HONGKONG SHARE MARKET.

CLOSING QUOTATIONS

JANUARY 6TH 1925.

Hongkong and Shanghai	\$200 b.
Bankers	\$255 b.
Canton Insurance	\$260 b.
Union Insurance	\$260 b.
Hongkong Fire Insurance	\$270 b.
Douglas Steamships	\$24 b.
H.K. & M. Steamboats	\$384 nom.
"Star" Ferries	\$136 b.
China Sugar	\$286 b.
Langkai (combined)	Tls. 24 b.
Kowloon Wharves	\$212 b.
Whampoa Docks	\$150 b.
Shanghai Docks	Tls. 109 b.
Hongkong Wharves	Tls. 210 b.
New Engineering	Tls. 740 nom.
Hongkong Land	\$106/\$119 sa.
Hongkong Hotels (old)	\$19 b., (new) \$18 sa.
Fumphrey Estates	\$211 b.
Ewo Cotton Mills	(old) Tls. 60 b.
Shanghai Cottons	(new) Tls. 33 nom.
Oriental	Tls. 4 b.
Cement	\$234 b.
Hongkong Pipes (combined)	\$48 nom.
China Provident (combined)	\$374 b.
Dairy Farms	\$183 b.
Waterworks	(old) \$221 b., \$23 sa.
Watsons	(new) \$113 b. & sa.
Hongkong Electric	\$454 b.
China Lights (combined)	\$254 b., \$254 sa.
Hongkong Tram	\$444 sa.
Peak Tramways (old)	\$23 sa., (new) \$114 nom.
"Shell" Transports	\$89 b. ex div.
buyers; sellers; no-sales.	

## INDIAN COTTON RESEARCH LABORATORY.

The Viceroy on December 3rd laid the foundation-stone of the Technological Research Laboratory and opened the spinning plant of the Indian Central Cotton Committee at Bombay.

This function marks an important advance in the development of the Indian cotton industry and it is difficult to over-estimate the value of the new laboratory to India. The laboratory will properly controlled spinning tests for the Agricultural Departments and will be able to interpret the results and arrange later for full-scale mill trials before new cottons are brought into general cultivation. The Research Laboratory thus formed will be the only one in the world concentrating in the improvement of raw material and the investigation of growers' needs.



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There are different kinds of smiles, sir, smiles of impudence, superior smiles, and smiles, and smiles of contentment which are rays of human sunshine, sir, like the Kensitas smile.

Yes, sir, you do smile when you smoke Kensitas.

You are contented because Kensitas are "as good as good cigarettes can be."

*John*

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MONUMENTAL WORK &c., IN  
ITALIAN MARBLE-POLISHED OR  
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January 12th 13th, 15th, 16th  
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9.15—1.50 &amp; 80 cts.

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THE WORLD

## THE STAR

TO-DAY ONLY

H. M. S. DURBAN

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THE  
PANTALONATICS

10-TALENTED ARTISTS—10

A CLEVER AND NOVEL REVUE

Prices:

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Note

50% of Nett Proceeds will be given  
to Charity.







# "MERIE ENGLAND."

## ST. GEORGE'S SOCIETY'S ANNUAL BALL.

### THE PRESIDENT'S HAPPY SPEECH.

*This royal throne of Kings this scepter'd isle,  
This earth of majesty, this seat of Mars,  
This other Eden, semi-paradise;  
This fortress built by Nature for herself,  
Against infection, and the hand of war;  
This happy breed of men, this little world,  
This precious stone, set in the silver sea,  
Which serves it in the office of a wall,  
Or as a moat defensive to a house,  
Against the envy of less happier lands;  
This blessed plot, this earth, this realm,  
This England.*

Something of the pride of country which lives vibrant in Shakespeare's noble lines pulsated around and about Hongkong's City Hall last night, when the St. George's Society held its annual ball.

High overhead and bright in the Eastern darkness that surrounded the big building, shone forth the legend: "St. George For Merie England"; and many were those who passed through the green embowered entrances, who forgot for a moment the gay purpose of the evening to send a proud thought back to the great little country which gave them birth.

On entering the building the eye was immediately arrested by a big illuminated Cross of St. George over the main staircase, and coats of arms of historic English cities and towns were everywhere to be seen. In the main ballroom an admirable picture, the work of Mr. L. G. Bird, Chairman of the Decorations Committee, commemorated the Patron Saint of England.

The prominent note of colour in the drapings of the lobby, staircase, and ball rooms was the historic red upon a white ground, and this scheme was also carried out in many of the abundant floral decorations.

Dancing was timed to start at 9.30 p.m., and by this hour a large number of guests had put in an appearance. Sir Claude and Lady Severn and General Sir John Fowler were early arrivals.

H.E. the Governor arrived shortly before 10 p.m., and was escorted to the ball-room by the Hon. Mr. H. W. Bird between two lines of Yeomen of the Guard.

The supper intervals were three, and at the first, which was at 11.15 p.m., the official party was composed as under:—

The President (Hon. Mr. H. W. Bird) and Lady Severn, H.E. the Governor and Mrs. H. W. Bird; Vice-Admiral Sir A. F. Everett and Lady Edmondstone; General Sir John Fowler and Mrs. Stirling; Sir Henry Gellan and Mrs. Creasey; Sir Archibald Edmondstone and Mrs. Holyoak; Mr. W. A. Dowley and Mrs. Gompertz; Mr. W. A. Dowley and Mrs. Winslow; Sir Claude Severn and Mrs. R. Hancock; Hon. Mr. Messer and Mrs. L. G. Bird; Hon. Mr. Creasey and Mrs. Vernon; Hon. Mr. Hallifax and Mrs. Chow Shou Son; Sir Paul Chater and Mrs. Beith; Hon. Mr. P. E. Holyoak and Mrs. Shenton; Mr. Justice Gompertz and Mrs. Hall; Hon. Mr. Chow Shou Son and Mrs. Wells; Mr. C. G. Alabaster and Mrs. Reid; Lieut. Col. L. G. Bird and Mrs. Hornell; Mr. R. Hancock and Mrs. Birkett; Mr. J. Reid and Mrs. Gordon Mackie; Mr. J. Owen Hughes and Mrs. Baker; Mr. W. E. L. Shenton and Mrs. Greenhill; Mr. M. E. F. Airey and Mrs. Owen Hughes; Mr. H. B. L. Dowbiggin and Mrs. Airey; and Mr. L. S. Greenhill and Mrs. Denoon.

During the course of the official supper the following speech was made by the President:—

"Your Excellencies, Ladies and Gentlemen.—It seems to me that as the years roll by, it becomes increasingly difficult for the President of this Society to say the few words that are expected of him on this occasion—because all that is useful has already been said."

"There is, however, something that comes to me quite easily, and that is to welcome you all here to-night very heartily and to render my very sincere thanks to all those who have worked so hard in the endeavour to make this Ball a success."

"I wish specially to thank Mrs. Harrington for so kindly arranging the flowers on our tables with her usual consummate skill; Mr. Nicholson for providing us with the beautiful roses, the smell of which reminds me of England; and our indefatigable Honorary Secretaries, Mr. Greenhill and Mr. Hollands for their good work."

"I am not going to tell you what fine fellows Englishmen are. I am going to take it for granted that you are all agreed on the subject—but I do hold a brief tonight for this and kindred Societies, because I believe they help to foster that spirit of patriotism which though sometimes not very apparent yet is deeply engrained in every Englishman's heart, and it is that patriotism which kills the rank weed of Bolshevism for which we have no room in the Garden of England. I would liken St. George to the head Gardener of England, and this Society to his hoe—the Bolshevism weed may creep underground for a space, but no sooner does it show its head above ground, than St. George 'ups' with his hoe and has 'out' it."

"This Society has grown rapidly since it was started locally in 1917 by a handful of Englishmen—we now number 330 members—but we shall not be satisfied until every Englishman in Hongkong is a member."

"Ladies and Gentlemen, I will not detain you longer but will give you one other toast from the English Poet Henry."

"Ever the faith endures  
England my England;  
Take and break us we are yours,  
England my own!  
Life is good and joy runs high  
Between English earth and sky;  
Death is death; but we shall die  
To the song on your bugles blown,  
England."

An excellent programme of dances, rendered by the Hongkong Hotel Orchestra, was an under-

Extra-Fox Trot  
Why did I kiss that girl?  
Extra-Fox Trot  
Out of sight out of mind.

1.—Lancers ..... Amalia.  
2.—Waltz ..... One hour of love.  
3.—Fox Trot ..... Somebody stole my gal.  
4.—Waltz ..... What'll I do.  
5.—Fox Trot ..... Hawaiian dream girl.  
6.—One Step ..... I love you.  
7.—Fox Trot ..... May time.  
8.—Fox Trot ..... In the garden of to-morrow.  
9.—Fox Trot ..... The grass is always greener.  
10.—Fox Trot ..... Somewhere.  
11.—Waltz ..... If ain't going to rain no more.  
12.—Fox Trot ..... From One till Two.  
13.—Fox Trot ..... SECOND SUPPER.  
14.—One Step ..... Do Be Mi.  
15.—Fox Trot ..... After the Storm.  
16.—Waltz ..... Moonlight memories.  
17.—Fox Trot ..... Pickin' em up and layin' em down.  
18.—Fox Trot ..... By the lake.  
19.—Fox Trot ..... My old home town.  
20.—Waltz ..... School day sweetheart.  
21.—Fox Trot ..... If I stay away too long from Caroling.

22.—Fox Trot ..... Unfortunate Blues.  
By permission of Lieut. Col. F. S. Montague Bates, C.B., C.M.G., D.S.O., the band of the 1st Battalion, the East Surrey Regiment under the conductorship of Bandmaster W. F. Bradshaw rendered incidental music during the evening.

Very popular resorts in the course of a long night of revelry were two apartments on the ground floor designated respectively "The Dun Cow" and "The Bull in Bush."

MEMBERS OF COMMITTEES.

Following is the full list of the committees in charge of arrangements for the Ball:—

Invitation and Reception Committee.—Hon. Mr. H. W. Bird (Chairman), Dr. G. M. Harston (Vice-Chairman), Sir Claude Severn, C.M.G., LL.D., Hon. Mr. Justice Gompertz, Hon. Sir E. E. Pollock, K.C., Hon. Mr. E. D. C. R. C., Hon. Mr. P. H. Holyoak, Mr. C. Montague Ede, Mr. R. H. Hancock, Mr. C. G. Alabaster, K.C., Col. Russell Brown, Mr. W. W. Hornell, Mr. L. S. Greenhill (Hon. Secretary), Mr. H. E. Hollands (Ball Secretary).

Decoration Committee.—Mr. L. G. Bird (Chairman), Mr. H. Green, Mr. W. A. Cornell, Lieut. Comdr. G. F. Hole, R.N., Lieut. Comdr. C. Hake, R.N.R., Hon. Mr. H. T. Creasey, Mr. Edward Cook, Mr. A. F. W. Tickle, Mr. G. H. M. Bannerman.

Music and Dancing Committee.—Mr. W. A. Dowley (Chairman), Mr. H. B. L. Dowbiggin, Mr. G. Grimble, Mr. J. H. Donnithorne, Mr. F. S. Harrison, Mr. H. Hancock, Mr. G. Henderson, Mr. J. H. Ramsay.

Cloak Room Committee.—Dr. G. Montague Harston (Chairman), Mr. E. Cock, Mr. G. Henderson, Mr. F. A. Wells, Mr. E. Ralphs.

Card Room Committee.—Mr. E. B. C. Hornell (Chairman), Mr. H. P. Winslow, A. G. Coppin, Mr. H. C. Resker, Mr. V. M. Grayburn, Mr. L. C. F. Bellamy, Mr. W. C. Shiner.

Wines and Supper Committee.—Mr. S. Baker (Chairman), Mr. M. E. F. Airey, Mr. G. H. Piercy, Mr. W. E. L. Shenton, Mr. P. S. Cassidy, Mr. V. Walker, Mr. J. W. Gloyne, Mr. A. Nicholson, Mr. W. J. Eldridge, Mr. W. H. Perry, Mr. W. J. Hill, Mr. V. C. Labrum, Mr. W. W. Brackenridge, Mr. G. G. Wood.

"SAINT JOAN."

THINGS TO BE NOTED.

The Hongkong A.D.C. desire to draw the attention of those who intend witnessing "Saint Joan" to certain necessary details which should be carefully noted.

Owing to the length of the play, the curtain will rise at 9 p.m., sharp. Doors will be closed to late comers during the first scene, which plays 17 minutes, after which the House lights will be raised to allow them to pass to seats. It is not expected that the play will finish before 12.30 a.m., but late ferries and Peak trams are being arranged. There will be only one interval during the evening. Dress, rate, and no one will be admitted—not even friends of those taking part—under any pretext. Souvenir programmes will be distributed free, and these will serve as a permanent remembrance of a great play, worthily presented. The programme will contain an introductory essay, an account of the life of George Bernard Shaw, with a presentation of that gentleman's features. In order to meet the great demand for seats which has arisen, the Club has arranged an extra matinee. This will take place on the afternoon of Saturday, the 17th inst. In this case, as well as the usual evening performances, it will be possible to book \$2 seats.

## LOCAL SPORT.

### CRICKET.

#### ARMY v. THE NAVY.

The annual match between the Army and the Navy, a two days' fixture, was commenced yesterday on the ground of the Hongkong Cricket Club, but the match was not favoured with very fine weather.

The Navy batted first, and ran up a total of 132, a feature of the innings being that Pay-Lieut. Comdr. Hargreaves carried his bat for an excellent 66.

For the Army, who in their first innings knocked up a total of 180, Lieut. Henslowe scored 36, Lieut. Chidson 32 and Q.M.S. Stripp 33.

The match will be resumed this morning at eleven o'clock. The scores last night were:—

NAVY.	
1st Innings.	
Lieut. Comdr. Jotham, c. Fritz, b. Henslowe	15
Capt. West, R.M., c. Smith, b. Henslowe	7
Lieut. Wauchope, b. Rowe	8
Lieut. Abelson, l.b.w. Jacob	24
Lieut. Gush, b. Rowe	0
Pay-Lieut. Comdr. Hargreaves, not out	66
Capt. Luke, b. Jacob	17
Col. Cantrell, b. Rough	0
Comdr. Barrett, c. Cackell, b. Rowe	6
Mid. Simms, c. Stripp, b. Fritz	9
Lt. Gould, l.b.w. Fritz	0
Total	132

Bowling Analysis.	
	O. M. R. W.
Q.M.S. Jacob	15 3 44 2
Henslowe	8 1 32 2
Capt. Rowe	1 1 33 3
Rough	2 0 26 1
Fritz	3 0 17 2

#### ARMY.

1st Innings.	
Q.M.S. Stripp, b. Cantrell	33
Q.M.S. Fritz, c. Gould, b. Hargreaves	8
Sergt. Cackell, c. Jotham, b. Hargreaves	1
Maj. Hattersley Smith, c. Jotham, b. Hargreaves	15
Lieut. Chidson, run out	32
Lieut. Alfie, c. Jotham, b. Cantrell	7
Lieut. Henslowe, c. Wauchope, b. Cantrell	36
Lieut. Smith, c. and b. Cantrell	7
Capt. Rowe, c. Gould, b. Cantrell	6
Mr. Gr. Rough, b. Hargreaves	1
C.S.M. Jacob, not out	1
Extras	20
Total	180

Bowling Analysis.	
	O. M. R. W.
Cantrell	20 2 73 5
Hargreaves	17 0 68 4
Gould	4 0 19 0

#### NAVY.

2nd Innings.	
Lieut. Comdr. Jotham, c. Rowe, b. Smith	43
Capt. West, not out	0
Lieut. Wauchope, b. Rowe	3
Extras	2
Total (for 2 wickets)	53

Lieut. Abelson, Lieut. Gush, Pay-Lieut. Comdr. Hargreaves, Capt. Luke, Col. Cantrell, Comdr. Barrett, Mid. Simms and Lieut. Gould to bat.

### GOLF.

#### ROYAL HONGKONG GOLF CLUB.

In the Captain's Cup Qualifying Competition, played at Fanling from Jan. 3rd to 5th, the result was as follows:—

1. T. C. Monaghan, 91—16=75 qualifica.  
2. A. Morrison, 87—11=76  
3. A. H. Ferguson, 82—4=78  
4. E. R. Hallifax, 97—18=79  
T. C. Monaghan also wins the optional Sweep (17 entries).

### FOOTBALL.

#### INTERPORT TRIAL.

The following have been selected to play in a trial game on Saturday next—kick-off on the Club ground at 3.45 p.m.:—Blue:—E. Clarke (Police); Wheeler (Kowloon) and Wynne (Police); Leung Yung Tong (South China), McKelvie (Kowloon) and Bristowe (Surreys); Harris (R.A.), Forsyth (Club), Johnson (Police), Butler (Surreys) and Brown (Tamar).

Whites:—G. Rodger (Club); Gerrard (Club) and Jordan (Surreys); Potter (Surreys), J. Stewart (Club) and A. Duncan (Kowloon); Charlesworth, Eaton and Humberstone (Surreys), Lai Wai Tong (South China) and Mucklesworth (Surreys).

Reserves: (Police) (Club), Dooch (R.A.), Simpson (Jones) and Mitchell (Surreys).  
Referee: Mr. F. Smith. Line-men: Messrs. Spencer and Smith, R.A.

#### UNITED SERVICES FOOTBALL.

To-day at 4 p.m.:—R.A. v. H.M.S. Durban, Sookanpoo ground. Referee: Mr. Morfitt.  
H.M.S. Ambrose v. H.M. Submarines, N.A. "A" ground. Referee: Mr. Smith, R.A.

Thursday, at 4.15 p.m.:—H.M.S. Iphigene v. H.M.S. Hollyhock, Navy "A" ground. Referee: Mr. Ford.

## CORRESPONDENCE.

### A CORRECTION.

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS."]

Sir,—May I be permitted to make a few amendments as to dates in the account of my career which the Vice-Chancellor was kind enough to give at the University Congregation yesterday:—

1. I left Charterhouse at the age of 18 and not at 19.

2. I was called to the Bar in November, 1887, and arrived out in Hongkong in April, 1888.

Yours faithfully,  
H. E. POLLOCK.

Prince's Buildings,  
January 6th.

### TWO LOCAL FIRES.

#### VEGETABLE TAR ABLAZE ON "SODEGAURA MARU."

Early yesterday morning fire broke out among a quantity of vegetable tar in a storeroom of the s.s. *Sodegaura Maru*, lying off Kellett Island. When the Fire Brigade arrived with their float, it was discovered that the crew of the vessel had managed to put out the flames.

Shortly before 11 a.m. yesterday the Kowloon Brigade received a call, and proceeded to Lower Sa Po village. Fire had broken out in a small Chinese house there, but when the Brigade arrived the fire had been extinguished.

### ARMS IN BUCKET.

#### ACCUSED GIVEN BENEFIT OF DOUBT.

As a sequel to a visit by Chinese police constables to the s.s. *President Harrison* on Monday, a Chinese passenger appeared before Mr. E. W. Hamilton at the Kowloon Magistracy yesterday on a charge of being in possession of a revolver and 34 rounds of ammunition.

A Chinese detective said the weapons and ammunition were found in buckets with false bottoms which defendant was carrying. Defendant denied carrying the buckets, and a fellow-passenger corroborated his statement.

His Worship discharged defendant.

### HONGKONG RIFLE LEAGUE.

1st BN. EAST SURREY v. T.R.C. v. R.G.A.

This triangular competition took place on Sunday last with the following results:—

TAKOOS.	
	200 500 600 To- yds. yds. yds. tal.
Mr. T. Swan	30 33 31 94
Mr. C. H. Summers	31 31 31 93
Mr. D. B. Bone	29 31 28 88
Mr. R. Wallace	31 30 28 89
Mr. G. Nibet	26 29 31 86
Mr. T. Grimshaw	27 31 28 86
Mr. M. H. Wallace	27 28 21 76
Mr. T. Williams	24 25 28 77

Grand Total... 221 238 218 680

#### 1st BN. THE EAST SURREY REGIMENT.

	200 500 600 To- yds. yds. yds. tal.
2nd-Lt. C. H. Dickens	28 28 24 80
Lt. Cpl. C. W. Sells	34 32 24 90
Pte. A. Hepper	20 26 24 70
Lt. A. Jones	23 23 17 63
C.Q.M.S. E. Franklin	23 28 15 66
Lt. Sgt. C. Garland	20 20 20 60
Pte. W. Cheeseman	18 20 12 50
Pte. C. Read	0 22 19 41

Grand Total... 154 197 160 511

Plus 6% for open sights 31

#### 25th BATTERY, R.G.A.

	200 500 600 To- yds. yds. yds. tal.
Gnr. Steel	20 25 20 65
S.-Sgt. Copley	17 23 18 58
Gnr. Stone	17 19 10 46
Lieut. Biggs	12 11 13 36
Capt. Barrett	13 12 12 37
Sgt. Ward	13 12 3 28
Sgt. Silvester	13 12 3 28
Sgt. Neal	15 12 0 27

Grand Total... 121 140 85 346

Plus 6% for open sights 21

### LEAGUE TABLE.

Up to week ending January 4th, 1925:

	Fired.	Win.	Lost.	Pts.
H.M.S. Hawkins	2	2	0	4
Taikoo Rifle Club	2	2	0	4
Small Arms Club	2	2	1	4
1st Bn. East Surrey	2	1	1	3
2nd Bn. East Surrey	2	1	1	3
25th Battery R.G.A.	0	0	5	0
H.K.V.D. Corps	0	0	0	0
R.N. Dockyard	0	0	0	0

### HOCKEY.

H.K.H.C. 1st XI. v. SUBMARINES.

The following will represent the H.K.H.C. 1st XI. against the Submarines on the U.S.R.C. ground at 5 p.m., to-day:—P. W. F. Mills, H. Owen Hughes, C. L. R. Becher, Rev. E. W. I. Martin, E. J. R. Mitchell (capt.), L. P. Ralph, G. R. More, R. E. A. Webster, Lieut. Jones, E. L. Sim and T. J. Price.

## BOTH FOR QUALITY AND VARIETY YOU WILL BE PLEASED WITH PEEK FREAN'S BISCUITS.

CUSTARD CREAMS	per No. 1 tin	\$1.50
BOURBON	"	1.50
CREAM HORNS	per special tin	1.20
ORANGE & LEMON CREAMS	"	1.40
ASSORTED	"	—
FANCY CASTLE TINS	Each	.75
CHOCOLATE BISCUITS	per special tin	1.30
CREAM BRAZIL	per No. 1 tin	1.20
BIG GAME	"	1.40
OSWEGO	"	1.10
COMBINATION	"	1.10
PUNCH & JUDY	"	.35
NOAH ARK	"	.30
MARIE	"	1.00
THIN ARROWROOT	"	.55
SHORTCAKE	"	1.50
PETIT BEURRE	per No. 2 tin	1.70
"	per No. 1 tin	1.00
NICE	per No. 2 tin	1.35
"	per No. 1 tin	1.10
GINGER NUTS	per No. 2 tin	2.10
"	per No. 1 tin	1.10

## LANE, CRAWFORD, LTD.

## GREEN ISLAND CEMENT CO., LTD.

## Best Portland Cement

## SHEWAN, TOMES & CO.

GENERAL MANAGERS.  
HONGKONG.

## NEW ENGLISH RECORDS

(COURT SYMPHONY ORCHESTRA)

992	IOLANTHE—SELECTION
	PARTS 1—3
993	THE PIRATES OF PENZANCE—SELECTION
	PARTS 1—3
994	THE MIKADO—SELECTION
	PARTS 1—3
3488-8	MIDSUMMER MADNESS—SELECTION
	PARTS 1—3

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**Powell**  
Telephone C. 3144.



## TAILORS

AND  
COMPLETE OUTFITTERS

Hongkong Hotel Buildings,  
Pedder Street

THE TASTES OF ALL MEN

are reflected in their dress. The most varied tastes and deeds are amply satisfied when their clothes are cut and Tailored by Powell's.

LATEST AND EXCLUSIVE  
STYLES



## NEW ADVERTISEMENTS

## NOTICE.

THE Business of CAMPBELL MOORE & CO. Has Been Bought Over by Mr. C. L. YOUNG From 1st JANUARY, 1925.

## NOTICE.

I Have THIS DAY Bought Over the Business of CAMPBELL MOORE & CO. from Mr. L. A. TOBIAS and I hold myself Responsible for all Assets and Liabilities of the Company as from the 1st JANUARY, 1925.

## TO LET.

FULLY FURNISHED, 373, THE PEAK From 15th MARCH to 1st OCTOBER. Apply by letter only, to ELDON POTTER 373, THE PEAK.

## WAR DEPARTMENT CONTRACTS.

SEALED TENDERS will be received at the Office of the O.C. R.A.S.C., Headquarters Office, Victoria Barracks, Hongkong, until 12 o'clock Noon on 20th JANUARY, 1925, for the Supply of 2,000 Bags of Flour for Delivery between FEBRUARY 1st and MARCH 31st, in One or More Consignments, direct to ship to the R.A.S.C. Supply Stores, Queen's Road.

Tender Forms and any necessary information may be obtained at the above Office between the hours of 10 a.m. and 1 p.m. Daily, Sundays excepted.

## PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of Sale by Public Auction to be held on MONDAY, the 12th day of January, 1925, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Kau Pui Shek in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

## PARTICULARS OF THE LOT.

No. of Lots	Boundary Measurements	Area	Annual Rental	Upset Price
1	1/2 acre	1/2	1/2	1/2
2	1/2 acre	1/2	1/2	1/2
3	1/2 acre	1/2	1/2	1/2
4	1/2 acre	1/2	1/2	1/2
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14	1/2 acre	1/2	1/2	1/2
15	1/2 acre	1/2	1/2	1/2
16	1/2 acre	1/2	1/2	1/2
17	1/2 acre	1/2	1/2	1/2
18	1/2 acre	1/2	1/2	1/2
19	1/2 acre	1/2	1/2	1/2
20	1/2 acre	1/2	1/2	1/2
21	1/2 acre	1/2	1/2	1/2
22	1/2 acre	1/2	1/2	1/2
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24	1/2 acre	1/2	1/2	1/2
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27	1/2 acre	1/2	1/2	1/2
28	1/2 acre	1/2	1/2	1/2
29	1/2 acre	1/2	1/2	1/2
30	1/2 acre	1/2	1/2	1/2
31	1/2 acre	1/2	1/2	1/2
32	1/2 acre	1/2	1/2	1/2
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34	1/2 acre	1/2	1/2	1/2
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36	1/2 acre	1/2	1/2	1/2
37	1/2 acre	1/2	1/2	1/2
38	1/2 acre	1/2	1/2	1/2
39	1/2 acre	1/2	1/2	1/2
40	1/2 acre	1/2	1/2	1/2
41	1/2 acre	1/2	1/2	1/2
42	1/2 acre	1/2	1/2	1/2
43	1/2 acre	1/2	1/2	1/2
44	1/2 acre	1/2	1/2	1/2
45	1/2 acre	1/2	1/2	1/2
46	1/2 acre	1/2	1/2	1/2
47	1/2 acre	1/2	1/2	1/2
48	1/2 acre	1/2	1/2	1/2
49	1/2 acre	1/2	1/2	1/2
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51	1/2 acre	1/2	1/2	1/2
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74	1/2 acre	1/2	1/2	1/2
75	1/2 acre	1/2	1/2	1/2
76	1/2 acre	1/2	1/2	1/2
77	1/2 acre	1/2	1/2	1/2
78	1/2 acre	1/2	1/2	1/2
79	1/2 acre	1/2	1/2	1/2
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29	1/2 acre	1/2	1/2	1/2
30	1/2 acre	1/2	1/2	1/2
31	1/2 acre	1/2	1/2	1/2
32	1/2 acre	1/2	1/2	1/2
33	1/2 acre	1/2	1/2	1/2
34	1/2 acre	1/2	1/2	1/2
35	1/2 acre	1/2	1/2	1/2
36	1/2 acre	1/2	1/2	1/2
37	1/2 acre	1/2	1/2	1/2
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50	1/2 acre	1/2	1/2	1/2
51	1/2 acre	1/2	1/2	1/2
52	1/2 acre	1/2	1/2	1/2
53	1/2 acre	1/2	1/2	1/2
54	1/2 acre	1/2	1/2	1/2
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98	1/2 acre	1/2	1/2	1/2
99	1/2 acre	1/2	1/2	1/2
100	1/2 acre	1/2	1/2	1/2

## NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO. LTD.  
AND  
CHINA MUTUAL STEAM NAVIGATION CO. LTD.

CONSIGNEES per Company's Steamer are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will be at Consignee's risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 7th January. Optional Cargo will be loaded, unless Notice has been given prior to Steamer's arrival. All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10 a.m. and Noon within the free storage period. No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 13th January, will be subject to Rent. All Claims against the Steamer must be presented to the Underwriter on or before the 27th January, or they will not be recognised. No Fire Insurance will be effected. BUTTERFIELD & SWIRE, Agents. Hongkong, 6th January, 1925. [1695]

## CHINA AUCTION ROOMS.

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## NEW ADVERTISEMENTS

## THE HONGKONG TUG &amp; LIGHTER CO., LTD.

## NOTICE OF CALL.

NOTICE IS HEREBY GIVEN that the THIRD CALL of \$2 per Share on Each of the 100,000 Shares has been made by the Company and that such Call will be Payable to the Company's Bankers, THE HONGKONG & SHANGHAI BANKING CORPORATION, in Hongkong, on or before 10th JANUARY, 1925.

SHEWAN, TOMES & CO.  
General Managers. [1697]

## LOWE, BINGHAM &amp; MATTHEWS, CHARTERED ACCOUNTANTS.

NOTICE IS HEREBY GIVEN that Mr. ERNEST BROST HARDMAN, Chartered Accountant, has been admitted a Partner in Our Firm as from 1st JANUARY, 1925.

LOWE, BINGHAM & MATTHEWS.  
Hongkong, 6th January, 1925. [1694]

## HONGKONG JOCKEY CLUB.

## ANNUAL RACE MEETING 1925.

ENTRIES for the Forthcoming Races Close on SATURDAY, 10th JANUARY, 1925, at 3 p.m., and must be sent to The Secretary, c/o LINSTEAD & DAVIS, Alexandra Buildings, on or before this Date. Entry Forms are now Ready and can be had at the JOCKEY CLUB STABLES, RACE COURSE, HONGKONG CLUB, or LINSTEAD & DAVIS. [1693]

## NOTICE.

## A. S. WATSON &amp; CO., LTD.

ONE Certificate for 600 Shares Nos. 49001/49600 inclusive in this Company, standing in the Name of the Late GEORGE HENDERSON, has been LOST; and if at the Expiration of One Month from the Date hereof the above Certificate not be forthcoming, Another Certificate for the said Shares will be issued by the Company, and thereafter no other will be acknowledged.

A. S. WATSON & CO., LTD.  
1675

## NOTICE.

## HONGKONG SHAREBROKERS' ASSOCIATION.

THE following are Members of the above Association:—  
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M. A. RAZAK  
P. M. HODGSON  
W. O. KIRK  
P. M. L. HO  
Y. YONG PAK  
F. X. V. BERNARD  
P. M. L. SOARES  
L. A. T. P. LO  
H. E. EDWARDS  
A. A. LOPEZ  
J. F. GROSSE  
P. X. D'ALMEIDA  
V. YANOVICH  
JACK BENHAM  
P. M. L. SOARES  
H. M. H. BEMAL  
S. K. CHAI  
H. M. ODELL  
Soo Pui CHAI  
W. J. CARROLL  
P. M. HODGSON  
F. X. V. BERNARD  
L. A. T. P. LO  
A. A. LOPEZ  
P. X. D'ALMEIDA  
JACK BENHAM  
P. M. L.



## CABLES.

LATEST CABLES.  
[THROUGH REUTER'S AGENCY.]

## TEST CRICKET.

## ENGLAND SET GIGANTIC TASK TO WIN.

AN INTERESTING DAY'S PLAY.

MELBOURNE, January 26th.

In glorious weather and before a crowd of 23,000 the Test Match was resumed to-day. The wicket was perfect to commence with, but towards the end of the day's play showed slight signs of wear.

A most interesting day's cricket was witnessed. The Australians had a hard fight for runs against good bowling and superb fielding. Gilligan excelled in the latter department.

The Australians had scored 139 for the loss of 5 wickets at the luncheon interval. After the resumption, three wickets fell with dramatic suddenness—100 for 8; 168 for 7; 168 for 8. Then Oldfield and Gregory added 71 for the ninth wicket.

Taylor played most attractive cricket for his 90. He was at the wickets 2 hours and 29 minutes; he hit one 5 and 7 fours, his driving being especially clean.

Hearne puzzled the batsmen and has apparently recovered his form, but Tate was not the demon he was yesterday.

The innings, which realised 250 runs, lasted 4 hours and 44 minutes.

Hobbs and Sutcliffe again opened the batting for England. After 45 minutes' play, the former who appeared well set was out l.b.w. to Mailey for 22. His downfall was disappointing. Full scores to date follow:

## AUSTRALIA.

## 1st Innings.

W. Bardsley, c Strudwick, b Gilligan	19
H. L. Collins, c Strudwick, b Tate	14
Arthur Richardson, run out	12
M. Ponsford, b Tate	12
J. M. Taylor, run out	72
Victor Richardson, run out	13
C. Kelleway, c Strudwick, b Gilligan	32
A. E. Hartkopf, c Chapman, b Gilligan	80
J. M. Gregory, c Gilligan, b Tate	44
W. A. Oldfield, b Tate	39
A. A. Mailey, l.b.w. Douglas	1
Extras	24
Total	600

## Bowling Analysis.

Gilligan	114	3
Tate	142	3
Douglas	95	1
Woolley	26	0
Hearne	68	0
Tyldesley	130	0

## ENGLAND.

## 1st Innings.

J. B. Hobbs, b Mailey	184
H. Sutcliffe, b Kelleway	176
F. E. Woolley, b Gregory	0
J. W. Hearne, b Mailey	9
E. Hendren, c Oldfield, b Kelleway	35
A. E. Chapman, b Gregory	28
J. W. H. T. Douglas, c Collins	8
A. Richardson, b Tate	8
R. Tyldesley, c Collins, b Gregory	5
M. P. Tate, b A. Richardson	24
A. E. R. Gilligan, not out	17
H. Strudwick, b Hartkopf	4
Extras	12
Total	470

## Bowling Analysis.

Gregory	124	3
Kelleway	62	2
H. L. Collins, b Tate	141	2
Hartkopf	120	1
A. Richardson	20	2

## AUSTRALIA.

## 2nd Innings.

H. L. Collins, b Hearne	30
W. Bardsley, l.b.w. Tate	2
A. Richardson, b Tate	9
M. Ponsford, b Tate	4
J. M. Taylor, b Tate	90
V. Richardson, c Strudwick, b Hearne	8
C. Kelleway, c and b Hearne	17
A. E. Hartkopf, l.b.w. Tate	0
J. M. Gregory, not out	39
W. H. Oldfield, l.b.w. Hearne	3
A. A. Mailey, b Tate	12
Extras	12
Total	250

## Bowling Analysis.

Tate	99	6
Gilligan	40	0
Tyldesley	94	0
Hearne	84	4
Douglas	9	0

## ENGLAND.

## 2nd Innings.

J. B. Hobbs, l.b.w. Mailey	22
H. Sutcliffe, not out	12
H. Strudwick, not out	15
Extras	5
Total (for 1 wicket)	54

## LATEST CABLES.

## ITALY'S STRONG MAN.

## PREMIER MUSSOLINI TAKES FIRM MEASURES.

DIVIDED OPINION IN BRITAIN.

LONDON, January 26th.

The situation in Italy is attracting considerable attention here. The Liberal papers are particularly denunciations in their criticisms of Signor Mussolini. They consider his defiant attitude as the conduct of a desperate man.

Mr. Lloyd George, speaking at the National Liberal Club, strongly attacked Fascism. He declared repression, intimidation, arson and murder are the instruments of the Government of Italy and there had been nothing worse there since the atrocious rule of King Bomba (Ferdinand II. of Naples who reigned in the middle of the 19th century).

He rejoiced the great Liberal leaders were beginning a new struggle for Italian freedom.

The Times expresses much doubt regarding the stability of the present regime.

On the other hand, the Daily Mail pays glowing tributes to Mussolini, for whom it proclaims the British people's intense admiration. It describes him as the chief bulwark of civilisation against Bolshevism.

## EARLIER CABLES.

STRIKING RESULTS ALREADY.

ROME, January 26th.

Signor Mussolini's declaration in the Chamber on Saturday that he would break the back of the Aventine Liberal opposition within forty-eight hours, has been followed by striking results.

The whole Opposition Press has lost its vehemence and has ceased to attack the Government. It merely publishes bald news. The *Mondo* exclusively devoted to-day's issue to a subscription for Epiphany presents to Roman children.

The anti-Government organisations have been raided and dissolved, including the *Italia Libera*. The Aventine ex-Minister Amendola is reported to have invited the ex-Premiers, Giolitti and Orlando to join the revolt, but these refused. It is also reported that the whole Ministry, apart from those previously cabled, has placed its portfolios at Signor Mussolini's disposal, in order to facilitate the reconstruction of the Cabinet.

ITALIA LIBERA DISBANDED. The Government has decreed the disbandment of the *Italia Libera*, the ex-sergeant's party headed by General Peppino Garibaldi, on the ground of its alleged anti-constitutional seditious programme.

RESIGNATION OF MINISTERS. The Ministers of Justice, of Instruction, and Public Works have resigned. The King has appointed substitutes. It is also reported that Signor Salandra has resigned the leadership of the Italian delegation to the League of Nations.

## CRICKET IN AFRICA.

## MR. JOEL'S TEAM WINS TEST MATCH.

DURBAN, January 25th.

The weather was fine, and the attendance moderate for the Test between South Africa and Mr. Joel's team of English cricketers. The wicket was inclined to be tricky, following rain over the week-end.

South Africa compiled 200, Nesser contributing 52. Kennedy took 5 wickets for 51.

The Englishmen thus won by 48 runs. The full scores were:

Mr. Joel's XI, 1st innings	285
Mr. Joel's XI, 2nd innings	174
Total	459

South Africa, 1st innings	211
South Africa, 2nd innings	200
Total	411

## HOME FOOTBALL.

## RESULTS OF SCOTTISH LEAGUE MATCHES.

LONDON, January 25th.

The results of matches in the first division of the Scottish Football League, played to-day, are as follow—

Aberdeen, 0; Hibernians, 1.
Airdrieonians, 2; Hamilton, A. O.
Ayr United, 4; Morton, 0.
Celtic, 7; Third Lanark, 0.
Motherwell, 4; Falkirk, 1.
Partick Thistle, 0; Rangers, 1.
Raith Rovers, 4; Dundee, 3.
St. Mirren, 3; Kilmarnock, 0.

The match between Hearts and Cowdenbeath was not played.

## LATEST CABLES.

## OPIUM CONFERENCE.

## BRITAIN SENDING CABINET MINISTER.

"MANCHESTER GUARDIAN'S" VIEWS.

LONDON, January 26th.

According to the *Manchester Guardian*, a member of the Cabinet is likely to be added to the British delegation to the Opium Conference at Geneva, which will resume on January 12th.

It is understood the Cabinet yesterday discussed the question and policy involved. It may be taken that the British Government, while sympathising with the object of the American proposal gradually to suppress the opium traffic, questions the wisdom, and particular method proposed, holding the opinion it would be better to evolve means for controlling the import of opium into countries where the trade is doing harm rather than attempt to end the trade at one stroke. The paper declares the prominence given to India in the matter is quite unfair. It points out that India does not export opium except to Governments which want it and can control its distribution. There has been no export of opium from India to China since 1917. Since then its production in China, Persia and Turkey has increased.

## ALLIED FINANCE MINISTERS.

## BRITISH DELEGATES LEAVE FOR PARIS.

LONDON, January 26th.

Mr. Winston Churchill, Chancellor of the Exchequer, and Sir Otto Niemeyer, Controller of Finance, have left for Paris to attend the conference of Allied Ministers of Finance, mentioned on December 31st.

Though the inter-allied debts do not figure on the agenda, they dwarf everything else in importance and certainly will be unofficially discussed.

## WORLD'S SHIPYARDS.

## DEVELOPMENT OF MOTOR SHIPS SUSTAINED.

LONDON, January 26th.

The sustained development of motor ships is recorded in *Lloyds Quarterly Register*, which shows that the world's shipyards at present are constructing 241,000 tons of shipping, fitted with internal combustion engines, compared with 1,331,000 tons of steamships. Germany, Scandinavia and Holland are building 47,000 tons of motor ships compared with only 143,000 tons of steamers. British yards on December 31st were constructing a total tonnage of 1,37,000, which is 98,000 below last year.

## THE COLOGNE NOTE.

## CHORUS OF PROTEST IN GERMAN PRESS.

BERLIN, January 26th.

The Allies' Note on the evacuation of Cologne has evoked a chorus of protests in the German Press.

Herr Marx's organ *Germania* says the Note seriously threatens to destroy the mutual confidence of the nations, which recently were reviving.

*Der Tagelicht* states the German people will unanimously reject the monstrous attempt indefinitely to subject a population of two millions to foreign domination.

The Monarchist *Koenig Zeitung* affirms the real reason for non-evacuation is that Britain needs the support of France for her policy outside of Europe; therefore she gives France a free hand on the Rhine.

## GERMANY AND FRANCE.

## FRENCH PRESS ON "MODUS VIVENDI" PROPOSAL.

PARIS, January 26th.

The papers regard the decision of the German metallurgical experts not to return to Paris on January 28th as contrary to their promise, and the fact that Germany as yet has not replied to the French proposals for a *modus vivendi* as a mere political manoeuvre to make pressure on France. According to *Le Matin*, the French experts do not constitute a final decision and will be subdued by firmness and coolness.—*News*.

## OBITUARY.

## BARONESS VON HEYKING.

BERLIN, January 26th.

The death is announced of Baroness Elizabeth von Heyking, wife of a former German Minister to China.

[Baron von Heyking was German Minister to the Manchou Court at Peking in the nineties. He was Minister there at the time Germany seized Kiochou.]

## EARLIER CABLES.

## RADITCH UNDER ARREST.

## SERBIAN PEASANT LEADER ACCUSED OF SOVIET LEANINGS.

BELGRADE, January 25th.

Raditch, leader of the recently suppressed Peasant Party, who is accused of intriguing with the Soviets, has been arrested at Agram in a secret room of the house of the arrested Deputy Hoch-

## NOTE TO GERMANY.

## ALLIES SEND SUMMARY OF BERLIN'S DEFAULT.

BERLIN, January 25th.

An identic Note from the Allies on the subject of the evacuation of Cologne was presented to-day.

It points out that the Allies have acquired proof that Germany has hitherto not fulfilled, and will be unable to fulfil by January 10th next, the conditions of the Treaty of Versailles enabling her to benefit by the provisions for partial evacuation of territories west of the Rhine and the bridgeheads.

The information collected by the Inter-Allied Commission of Control shows that the Grand General Staff of the German army has been reconstituted in another form, in violation of article 180 of the treaty.

Short-term volunteers have been recruited and trained, in violation of article 174.

The conversion of war material and factories is far from realised, a violation of article 168.

Surplus stocks of war material of all sorts exist, a violation of articles 164 and 169.

The reorganisation of the State Police has not been begun, contrary to article 162, and the decision of the Boulogne Conference on June 19th, 1920.

Furthermore, the German Government in violation of article 211 has in nowise taken all the legislative and administrative measures demanded by the Allied Note of September 26th, 1922.

The Allied Governments expect shortly to receive a report from the Inter-Allied Control Commission giving the complete results of the general inspection now proceeding. This report will permit them to determine what is to be expected from Germany so that her obligation as regards war material may be regarded as loyally observed, in accordance with article 172. A communication will be sent later to the German Government on this subject.

## GERMAN CUSTOMS PACT.

## BERLIN'S HURRIED NEGOTIATIONS WITH POWERS.

BERLIN, January 25th.

Hurried negotiations are proceeding in Germany with various Powers regarding the customs arrangements, as from January 10th, on which date Germany's obligation to give the Allies most favoured nation treatment expires. No agreement has yet been reached with France, Italy and Belgium, but Britain's position is secured by the recent Anglo-German commercial treaty.

## FLOODS IN RUSSIA.

LENINGRAD, January 25th. The river Neva is subsiding, and traffic is re-established. Vessels are now able to leave the port.

## S.S. "CELEBES" REPAIRED.

PORT SAID, January 25th.

The Dutch steamer *Celebes*, which came into collision with the a.s. *Narvinga* on January 3rd, has been temporarily repaired and resumed her voyage to-day.

## LATEST CABLES.

## AMERICAN WAR CLAIMS.

## SECRETARY HUGHES REPLIES TO BRITAIN.

SHARE IN GERMAN PAYMENTS.

WASHINGTON, January 26th.

Replying to Britain's contention that the full amount of American war claims against Germany should not be chargeable against annuities payable by Germany under the Dawes plan, Mr. Hughes, Secretary of State, reaffirms the administration's previous attitude that American claims are entitled to equal treatment in allocation of German payment.

It is understood, however, that the communication, dispatched yesterday, reiterates the American Government's desire not to press unduly in the matter of time for payments, and its willingness to compromise regarding the period over which payment claims may be spread.

The Note states that the American Government does not see anything regarding claims requiring arbitration as the British Government suggested.

## THE FRENCH MEMORANDUM.

Mr. Mellon, Secretary of the Treasury, states that the French memorandum does not mark any new step towards a funding settlement with France.

He assumes something more definite will be received.

## EARLIER CABLES.

## FRENCH DEBT TO U.S.

## PARIS SUBMITS MEMORANDUM RE SETTLEMENT.

WASHINGTON, January 25th.

Mr. Hughes has transmitted to Mr. Mellon, the Secretary of the Treasury, for his "personal and private information," the French war debt memorandum, which it is understood refers to a plan of settlement envisaging a moratorium, with payments extending over eight years after the expiry of the moratorium with interest on the payments during the period of the moratorium at the rate of one and a half per cent.

## TRAFFICKERS IN NARCOTICS.

## CANADA AND U.S. TREATY OF EXTRADITION.

OTTAWA, January 25th.

The Minister of Justice will leave for Washington on January 27th to sign the Canada-American Treaty, providing for the extradition of persons trafficking in narcotics.

## POLITICAL SITUATION IN CHINA.

[THROUGH REUTER'S AGENCY.]

## SHANGHAI ARSENAL.

## DIPLOMAT'S SUGGESTION FOR ITS REMOVAL.

PEKING TO CONSIDER MATTER.

PEKING, January 26th.

At the Cabinet meeting this morning, the Acting Minister of Foreign Affairs reported that a diplomat had made the friendly suggestion that it would be better for all concerned if the Shanghai Arsenal was removed from Shanghai, as it has been on more than one occasion the cause of civil strife, which had disturbed that district.

The Cabinet agreed to give the matter careful consideration.

## PLANS OF LU YUNG-HSIANG.

SHANGHAI, January 25th.

Lu Yung Hsiang is coming to Nanking. His advance guards have reached the city and Chi Hsiang Yuan's troops are being dispersed. The outlook is promising for a peaceful settlement.

## WU PEI-FU RETIRING.

SHANGHAI, January 25th.

A Hankow message says two large lighters bearing Wu Pei-fu, his entourage and all his troops, as well as five wagonloads of silver dollars, left this morning for Aochow. For the present, Wu Pei-fu will remain in retirement in a temple at Hsishan.

## [FROM THE "DAILY BULLETIN"]

## ANXIETY IN PEKING.

## LATEST POLITICAL VIEWS FROM NORTH.

PEKING, January 25th.

The recent popular apprehension is understandable in view of the latest political developments, which have aroused the keenest interest and general satisfaction, as a situation has been created which reveals Feng Yu Hsiang's real attitude towards the Tuan Chi Chai Administration.

Chang Tso Lin a few days ago informed Peking that he intended to return to Mukden, probably leaving Tientsin to-day and upon receipt of this information all the members of the Cabinet, with the exception of the Acting Minister of Education and Commerce, went to Tientsin ostensibly with the object of taking farewell of Chang Tso Lin.

The departure of the members of Parliament, coupled with hints of important mandates being contemplated which accept Feng Yu Hsiang's resignations, seem principally responsible for public anxiety.

The expected mandates were issued last night, and are as follows:

(1) Stating that in compliance with Feng Yu Hsiang's request, the posts of Inspector-General of the Army, one of which Feng Yu Hsiang held, are hereby abolished, and Feng Yu Hsiang is instructed to remain as Tapan of the North-West Frontier Defence, cancel his leave and assume this office immediately. In connection with this mandate, it is worthy of note that the Tapan of the North-West Frontier Defence, but that Feng Yu Hsiang quietly ignored the appointment.

(2) Appointing Ma Fu Hsiang co-Director of the North-West Frontier Defence. In this connection it may be remarked that Ma Fu Hsiang hitherto has been looked upon as an opponent of Feng Yu Hsiang. He is one of the most prominent Mahomedan leaders, whom the Government always deemed necessary to placate in order to avoid trouble with the powerful Mahomedan clans in the North-West, and the question arises whether Ma Fu Hsiang will accept. If so, what will be his relations with Feng Yu Hsiang?

(3) Appointing Li Ming Chun Tatum of Suniuan, vice Ma Fu Hsiang. (4) Appointing Sung Chi Yuan acting Commandant of the Eleventh Division. In making this appointment the Government does not relieve Feng Yu Hsiang of command of his splendid Eleventh Division, but it is assumed that the Government expects that Feng Yu Hsiang will turn over the command temporarily to Sung Chi Yuan, which is considered to constitute the great test of Feng Yu Hsiang's loyalty to the Government.

Official circles affirm that Feng Yu Hsiang is ready to comply with the mandates.

Reports from Tientsin assert that Chang Tso Lin's decision to return to Mukden was taken because he had become tired of the prostration, and many well-informed persons in Peking say that Chang Tso Lin's intention to retire to the North has precipitated a situation in which the Government are determined to test the position immediately.

A fifth mandate appoints Hsu Shu Tseng as a special delegate to study political affairs in Europe, America and Japan.

## SHENSI TUCHUN QUIT.

SHANGHAI, January 25th.

The families of Liu Chen Hua and staff have arrived at Loyang. Liu Chen Hua, Tuchun of Shensi, is reported to have already left Shensi under pressure of the Shensi leader, Wu Hsin Tien.

## FOLLOWERS OF DR. SUN.

KAIYING, January 24th.

Po Wen Wei, the Kuomintang ex-Tuchun of Anhui, and Admiral Niu Yung Chieh, also a Sun Yat Senite, arrived yesterday on a visit to Hu Chung Yi.

## FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

## WAR-TIME SEIZURE.

## BEHN MEYER'S PROPERTY TO BE RETURNED.

WASHINGTON, January 25th.

The Supreme Court of the United States has ordered that the property of Behn, Meyer and Company in the Philippines be returned to the owners.

The property was seized in wartime on the ground that the majority of the shareholders were Germans, but the Court has not sustained the seizure because the firm was incorporated under the laws of the Straits Settlements.

## FACTS ABOUT RUSSIA.

## WHAT A UNIONIST M.P. SAW.

Lieut.-Colonel Asheton Pownall, M.P. for East Lewisham, confessed on November 15th to the 101st Club, that during August and September last he had been guilty of what the Bolsheviks consider the serious crime of "economic espionage."









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"GEMMA"	10th Feb.
"OOSTERK"	10th March.

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"OLDEKERK"	End of Feb.
"GEMMA"	End of March.

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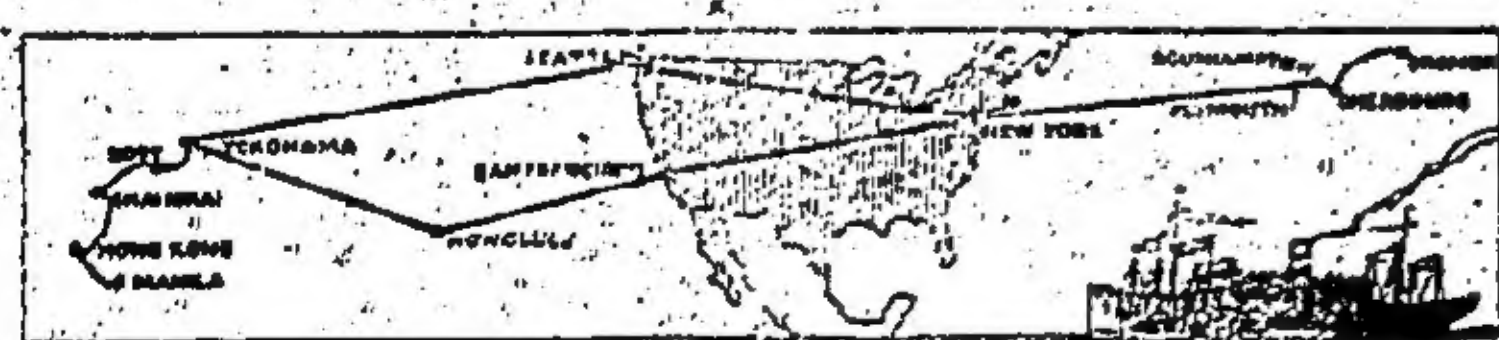
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Length 787 Feet.  
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Depth on Centre of  
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## SCOTTISH SPORT.

### THE RUGBY CHAMPIONSHIP.

#### HERIOT'S BEAT GLAS. ACADS.

[FROM OUR OWN CORRESPONDENT.]

Edinburgh, November 26th.  
It was by a desperate and sensational finish that Heriot's F.P. won their match with Glasgow Academicals at New Anniesland. With only some seven minutes to go they were in a minority of 8 points, and their second championship defeat was staring them in the face. Then came a typical Heriot's closing effort. A splendid dropped goal by Gow Brown gave them heart, and the whole side, going absolutely all out, rushed to the Academical line, and with practically the last run of the game, Benzie got over for a fine try, which, being converted, left them winners by the narrowest of margins. Most of the large gathering of spectators must have left the ground with mixed feelings of admiration for the winners for their magnificent last-minute rally and of sympathy for the Academicals, who scarcely deserved to lose a game in which they had had the greater share of the play. But there is just a suspicion that the Academicals were resting on their lead, and, in consequence, as time drew near—always a dangerous thing against a side like Heriot's, who have a reputation for last-minute efforts. This is the Academical's first defeat for the season, and leaves them joint leaders with Heriot's. West of Scotland suffered their second defeat this time, by Watsonians. In this game also, the decisive play came at the close. Royal High School had the better of a not very interesting meeting with Kelvinside Academicals. Glasgow clubs thus lost three of the principal matches of the week to men from Edinburgh.

There was nothing very interesting about the Scottish International Trial between teams representing the North and South of Scotland, indeed it was dull and featureless, and could have given little assistance to the Union Selection Committee. North of Scotland, 6; South of Scotland, 19. Glasgow Academicals, 8; Heriot's (F.P.), 0. Watsonians, 23; West of Scotland, 4. Stewart's Col. (F.P.), 3; Edin. Academicals, 6. Edinburgh Wanderers, 3; Edin. University, 17. Kelvinside Acad., 3; R. H. S. (F.P.), 10. Glasgow H.S. (F.P.), 16; Kelso, 6. Gala, 10; Hillhead H.S., 0. Selkirk, 6; Glasgow University, 3. Edin. Academy, 6; Geo. Watson's Col., 15.

### THE POSITION IN THE LEAGUE.

The Scottish League underwent little change as the result of the week's play. Rangers maintained their position at the top of the table, and their nearest challengers, Airdrieonians and Hibernian, substantial victories. Only in the positions at the foot of the table was there a slight reshuffling, but here, as at the top, the development of the situation is fairly obvious. Probably four clubs are seriously threatened, and as the championship is really accepted as a foregone conclusion, the League competition is once again fated to be featureless and uninteresting. The relegation question towards the end may enliven the situation, but that will only be if Queen's Park are threatened. Otherwise the fate of the clubs concerned will be a matter for merely local interest and sympathy. For the present the amateur club men are not in extreme danger. They lost substantially at Airdrie to last season's runners-up and present challengers, but as Airdrieonians and only the week's previous victory a goal on their own ground, for the first time this season, the defeat of Queen's Park can be understood. Third Lanark and Celtic provided the only draw, and Rangers and Ayr United won on opponents' grounds. The success of the Ayrshire club at Falkirk was the surprise, as Falkirk had not lost a game for a month, during which they had returned signal victories, and Ayr United were at the bottom of the League. Dundee again did badly by losing at Hamilton by four goals to one. The northern club played attractive football, but they had not the virility of their conquerors at close quarters. Hibernians, 4; Aberdeen, 1. Kilmarnock, 2; Heart of Midlothian, 1.

Airdrieonians, 2; Queen's Park, 0. Falkirk, 0; Ayr United, 3. Hamilton Acad., 4; Dundee, 1. Partick Thistle, 6; Cowdenbeath, 1. Raith Rovers, 2; Morton, 0. St. Johnstone, 1; Rangers, 3. St. Mirren, 4; Motherwell, 1. Third Lanark, 1; Celtic, 1.

### ATHLETE OF BYGONE DAYS.

I wonder how many Scotsmen remember Charles M'Hardy, the doughty Aberdeen graduate, who in the eighties of last century achieved fame as athletic champion of Australia. His feats were recalled to me the other day by the perusal of an Australian newspaper, from which I gather that the brave Scotsman is now living quietly in retirement near Sydney. Mr. M'Hardy beat both Dinnie and Ross, the Scottish athletes, in wrestling contests. Further distinction—he saved fourteen people from drowning during the great floods of 1900, and was awarded the silver medal of the Royal Humane Society. He is spending the evening of his days in Australia reading the classics and playing bowls.

### KING GEORGE'S FUND FOR SAILORS.

Presiding at a meeting of King George's Fund for Sailors, on November 26th, the Duke of York mentioned that since the inception of the fund in 1917 it had distributed £404,067. Although this was a satisfactory achievement there must be no relaxation of the efforts to maintain the level of grants, for over £1,124,000 was required annually to meet the needs of the marine benevolent and welfare institutions in this country.

## BLUE FUNNEL LINER "ADRASTUS" AT MANILA.

### DELAYED BY LIQUOR CARGO.

The Manila Times of the 2nd inst. reports:—  
The steamship *Adrastus* of the Blue Funnel line, Smith, Bell & Co., local agents, was placed under quarantine by officials of the United States quarantine service upon her arrival in port on the evening of December 31st, resulting in the inconvenience of passengers who wanted to get ashore to enjoy New Year's Eve. The vessel was quarantined, according to Customs officials, because she had no bill of health from Glasgow. Customs authorities at that port refused to issue one because the vessel had a cargo of liquor on board. The vessel was released from quarantine yesterday morning at 11 o'clock, and the passengers were able to land at that time.

The *Adrastus* had a cargo of over 4,000 cases of liquor of various kinds. Dr. Smith, of the quarantine service, has reported the violation of law committed by the vessel to Insular Collector of Customs Aldenese, and the latter, it is understood, will impose a nominal fine on the offending vessel. For a similar offence committed by a vessel about a month ago, the insular collector of customs imposed a fine of P.80, and it is believed that he will impose the same on the *Adrastus*.

The *Adrastus* came from Glasgow, Liverpool, Port Said, Suez, Perim, Penang, Port Swettenham and Singapore with 2,234 tons of cargo, 4 passengers and 14 bags of mail.

### AN ACTIVE INDUSTRY.

It is unusual in these days for an industry to show such rapid expansion that its output is doubled in the course of two months, but, according to *The Motor Ship*, it will be found at the end of the year that the tonnage of motor vessels built during 1924 is almost exactly twice the corresponding figure for 1923. A culminating point has now been reached in the application of oil liners. Last November, two motor passenger vessels, one of 14,000 tons and the other of 9,450 tons gross, were completed, a third of 17,000 tons was launched, whilst in the course of a few days an oil-engined passenger liner of 18,500 tons gross was to commence her trials in the Clyde.

### AMERICAN MANUFACTURER CHANGES FIRM NAME.

The Florence Manufacturing Company, Florence, Mass., U.S.A., manufacturers of the famous Pro-phy-lactic Tooth Brush, which enjoys a world-wide distribution, announces a change in its corporate name to the Pro-phy-lactic Brush Company. This change in name was largely brought about by the fact that the Company's leading product became better known than the company name. The history of the Pro-phy-lactic Brush Company is indeed unique. Established fifty-eight years ago in Florence, Massachusetts, U.S.A., in the foothills of the Berkshires, the company soon began making hair-brushes and hand-mirrors, but later turned its chief efforts to the Pro-phy-lactic Tooth Brush. The great success of this Company and the Pro-phy-lactic Tooth Brush through the intervening years from then to now is phenomenal. The merits of the brush were soon established but in those early days few people were accustomed to regularly cleaning their teeth. It became a matter of education, pointing out the dangers of unclean, ulcerated teeth, not only to the mouth but to the entire human system. How well the company succeeded is shown by the fact that today it leads the world in the production of branded tooth-brushes. In this work the company's now famous slogan "A clean tooth never decays" has played a very prominent part. In addition to tooth-brushes, the company also makes a complete line of hair-brushes, hand-brushes and toilet sets.

## INDO-CHINA

### STEAM NAVIGATION COMPANY, LIMITED

#### SAILINGS SUBJECT TO ALTERATION.

TSINGTAI via SWATOW	"KWONGSANG"	Thursday, 8th Jan.	7 a.m.
SHANGHAI via SWATOW	"KUTSANG"	Thursday, 8th Jan.	5 p.m.
KORE via AMOY & SHANGHAI	"TAKSANG"	Friday, 9th Jan.	7 a.m.
SHANGHAI via SWATOW	"CHEONGSHING"	Friday, 9th Jan.	7 a.m.
MANILA	"SUISANG"	Saturday, 10th Jan.	Noon
SHANGHAI via SWATOW	"WOSANG"	Sunday, 11th Jan.	7 a.m.
TSINGTAI via SWATOW	"MINGSANG"	Sunday, 11th Jan.	8 a.m.
SHANGHAI	"TUNGSHING"	Wednesday, 14th Jan.	7 a.m.
SHANGHAI via SWATOW	"BARRYMORE"	Wednesday, 14th Jan.	3 p.m.
SHANGHAI via SWATOW	"LIENSING"	Friday, 16th Jan.	7 a.m.
KORE via AMOY & MOJI	"NAMSANG"	Tuesday, 20th Jan.	7 a.m.
SHANGHAI via SWATOW	"LAISANG"	Tuesday, 20th Jan.	2 p.m.

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"GLENSHIRE"	In Port.
"PENBROOKSHIRE"	28th Jan.
"GLENIFFER"	8th Feb.
"GLENOGLE"	19th Feb.

##### HOMEWARDS.

Vessel.	Leaves Hong.	Discharge.
"GLENARA"	21st Jan.	London, Rotterdam & Hamburg
"GLENBEG"	28th Jan.	London, Rotterdam & Hamburg
"GLENSHIRE"	15th Feb.	London, Rotterdam & Hamburg

Movements are subject to change without notice.

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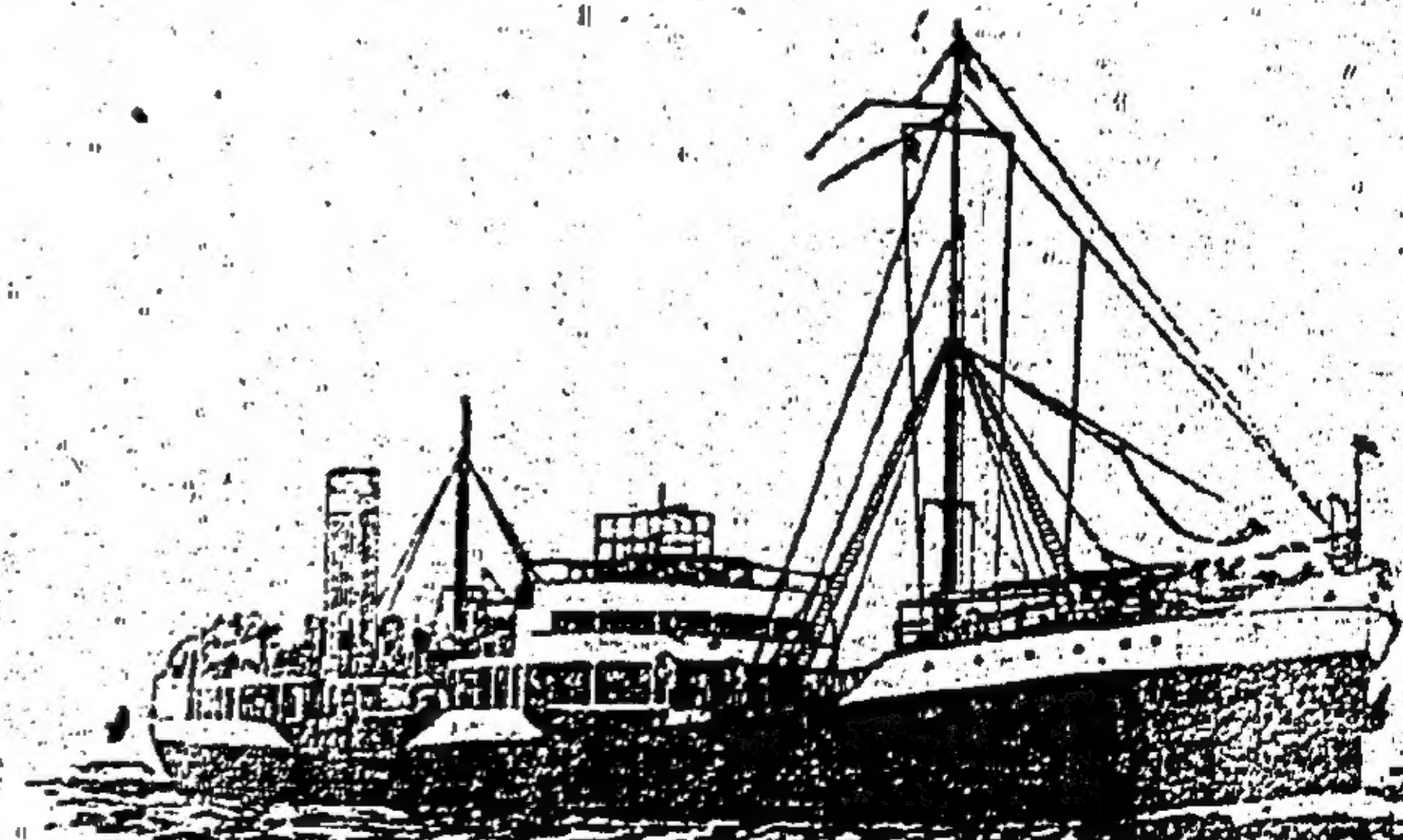


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"CITY OF KARACHI" 29th Jan. Marseilles, London, etc.  
 "CITY OF KARACHI" 4th March Do.  
 "TRAFFORD HALL" 11th April Do.

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## Sailings from Hongkong.

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 "COLORADO" via Suez Canal 25th Jan.  
 "ATREUS" via Suez Canal 29th Jan.  
 "CITY OF BEDFORD" via Suez Canal 7th Feb.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

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ANDRE LEBON	4th Dec.	18th Jan., 1925	1st Feb., "
AMBOISE	18th Dec.	15th Jan., "	15th Feb., "
CHANTILLY	1st Jan., 1925	2nd Feb., "	1st Mar., "
PORTHOS	15th Jan., "	15th Feb., "	15th Mar., "
AMAZONE	29th Jan., "	2nd Mar., "	29th Mar., "

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HAI-CHING	Capt. A. E. Stewart	Tuesday, 13th Jan., at 1 p.m.

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 Round Trip Tickets will be issued from Hongkong to Fochow (Flagship Anchorage) and Return by the same steamer by the "HAI-NING," "HAI-YANG" and "HAI-CHING" at the Reduced Rate of \$20.00 including Meals while the Steamer is in Port.

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S.S.	Tons	From Hongkong (about)	Destination
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"SICILIA"	8,813	22nd Jan.	Spain, Penang, Colombo & B'way.
"KALYAN"	8,118	24th Jan.	Mars. London, N. Am. & Antwerp
"DONGOLA"	8,083	4th Feb.	Spain, Penang, Colombo & B'way.
"MOREA"	10,911	7th Feb.	Marseilles & London
"SARDINIA"	8,884	18th Feb.	Spain, Penang, Colombo & B'way.
"KASHMIR"	8,983	21st Feb.	Marseilles & London
"MALWA"	10,941	7th Mar.	Spain, Penang, Colombo & B'way.
"SOUJAN"	8,088	18th Mar.	Marseilles & London
"KASHGAR"	9,005	31st Mar.	Spain, Penang, Colombo & B'way.
"SICILIA"	8,813	31st Mar.	Spain, Penang, Colombo & B'way.
"MANTUA"	10,902	4th Apr.	Marseilles & London
"KASHMIR"	8,983	18th Apr.	Mars. L'don. & A'warp.
"MACEDONIA"	11,069	2nd May	Marseilles & London
"SARDINIA"	8,884	18th May	Spain, Penang, Colombo & B'way.
"MANTUA"	8,884	18th May	Marseilles & London
"KASHMIR"	8,983	18th May	Spain, Penang, Colombo & B'way.
"MOBIA"	10,911	30th May	Marseilles & London

## BRITISH INDIA-APCAR SAILINGS

"TAJRA"	8,500	7th Jan., 1 p.m.	Singapore, Penang & Calcutta
"KAKADA"	8,949	20th Jan.	do.
"TALMA"	10,000	2nd Feb.	do.
"TILAWA"	10,000	14th Feb.	do.

## EASTERN AND AUSTRALIAN SAILINGS (South)

"ST. ALBANS"	4,500	4th Feb.	Manila, Sandakan, Thursday
"TANDA"	8,988	28th Feb.	Island, Townsville, Brisbane
"ARAFURA"	8,000	1st April	Sydney & Melbourne.

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## SAILINGS TO SHANGHAI AND JAPAN

"DONGOLA"	8,083	7th Jan. Noon	Shanghai, Moji & Kobe.
"MOREA"	10,911	9th Jan. 4 p.m.	Shanghai, Moji & Kobe.
"TALMA"	10,000	11th Jan.	do.
"KASHMIR"	8,983	24th Jan.	do.
"SARDINIA"	8,884	24th Jan.	do.
"TILAWA"	10,000	24th Jan.	Moji & Kobe.
"TAKIWA"	8,500	3rd Feb.	Kobe.
"MALWA"	10,941	7th Feb.	Shanghai, Moji & Kobe.
"TANDA"	8,988	7th Feb.	Moji & Kobe.
"KASHGAR"	9,005	21st Feb.	Shanghai, Moji & Kobe.
"SOUJAN"	8,088	21st Feb.	do.
"SICILIA"	8,813	7th Mar.	Moji & Kobe.
"ARAFURA"	8,000	7th Mar.	Shanghai, Moji & Kobe.
"MANTUA"	10,902	31st Mar.	Shanghai, Moji & Kobe.
"MACEDONIA"	11,069	3rd Apr.	do.
"ST. ALBANS"	4,500	4th Apr.	Moji & Kobe.
"SARDINIA"	8,884	17th Apr.	Shanghai, Moji & Kobe.
"MANTUA"	8,884	23rd Apr.	do.
"MOREA"	10,911	1st May	do.
"TANDA"	8,988	9th May	Moji & Kobe.
"KALYAN"	8,118	15th May	Shanghai, Moji & Kobe.
"MALWA"	10,941	29th May	do.
"KASHMIR"	8,983	12th Jan.	do.
"MANTUA"	10,902	25th Jan.	do.

All dates are approximate and subject to alteration without notice.

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U.S.S. "WEST PROSPECT"	Leave Hongkong 31st Jan.

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## CHINA NAVIGATION CO. LIMITED.

## SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departure
AMOY & SHANGHAI	"SUNNING"	On 7th Jan., 11 a.m.
SHANGHAI & TSINGTAO	"LINAN"	On 7th Jan., Noon.
HOIHOW, PAKHOI & HAIPHONG	"TAMING"	On 8th Jan., 10 a.m.
SWATOW & SHANGHAI	"SZORHUE"	On 8th Jan., 11 a.m.
SHANGHAI & TSINGTAO	"LIANGCHOW"	On 10th Jan., Noon.
SWATOW & SHANGHAI	"SHANTUNG"	On 11th Jan., 11 a.m.
AMOY & SHANGHAI	"SUIYANG"	On 12th Jan., 5 p.m.
SWATOW & SINGAPORE	"KWANGTUNG"	On 13th Jan., 11 a.m.
SHANGHAI & BANGKOK	"TEAN"	On 14th Jan., Noon.
SWATOW & SHANGHAI	"FINGCHOW"	On 15th Jan., 11 a.m.
AMOY, SWATOW & SINGAPORE	"SINKIANG"	On 18th Jan., D.L.
SWATOW & BANGKOK	"KIANGSU"	On 20th Jan., 11 a.m.
	"KAYING"	On 20th Jan., 11 a.m.

SHANGHAI LINE—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (via Swatow and extending to Fookow), Tuesdays (via Amoy), Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

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## AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS. SAILINGS SUBJECT TO ALTERATIONS.

Steamer	Due at Hongkong on or about	Due to sail for Manila, Port Bago, Thursday 1st, & Australia on or about
"OHANGSHA"	10th Jan., 1925	17th Jan., 1925
"TAIYUAN"	23rd Feb., "	28th Feb., "

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State Rooms. A duly qualified Doctor is carried. Reduced Fares Cargo booked through to all Australian, New Zealand and Tasmanian Ports.

For Freight and passage, apply to— BUTTERFIELD &amp; SWIRE, Agents.

Telephone No. Central 38.

## DODWELL &amp; CO., LTD.

## NEW YORK BERTH.

FOR NEW YORK AND BOSTON via SUEZ.

S.S. "KENDAL CASTLE"	Sails about 2nd Feb.
S.S. "WREY CASTLE"	Sails about 2nd March

## LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR

BRINDISI, VENICE AND TRIESTE (Fiume).

TAKING CARGO ON THROUGH BILLS OF LADING TO

GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND

DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE

£66.

## NEXT SAILINGS

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "VENEZIA"	Sails about 10th Jan., 1925.
S.S. "NUMIDIA"	Sails about 14th Jan., "
S.S. "LACONIA"	Sails about 22nd Jan., "
S.S. "FIUME-L"	Sails about 1st Feb., "

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "ROSANDEA"	Sails about 5th Jan., 1925.
S.S. "NUMIDIA"	Sails about 2nd Feb., "
S.S. "VENEZIA"	Sails about 7th Feb., "
S.S. "LACONIA"	Sails about 25th Feb., "
S.S. "FIUME-L"	Sails about 27th Mar., "

## NATAL LINE OF STEAMERS.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMZUMBI"	Sails about 16th March
S.S. "UMONA"	Sails about 16th April

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL &amp; CO., LIMITED

Telephone Central 1028.

Agents.

## Y. K. K. Yamashita Steamship &amp; Mining Co., Ltd.

Steamship Owners, Shipping &amp; Marine Insurance Brokers.

Coalmine Owners, General Coal Merchants.

## REGULAR FREIGHT &amp; PASSENGER SERVICE

KEELUNG, HONGKONG, CANTON &amp; HAIPHONG

SAILINGS FROM HONGKONG

FOR CANTON

FOR HAIPHONG via Hoih &amp; Pakhoi

FOR KEELUNG via Swatow &amp; Amoy

For further particulars please apply to—

Branch Office 8, MITARAI Bldg.,  
 No. 17, Benham Street West, Toy Floor King's Building,  
 Tel. Central No. 165. Tel. Central No. 140 & 145.



## POST OFFICE NOTICE.

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

## INWARD MAILS.

From	Per	Date
STRAITS via Negapatam (Papers only), London, 4th Dec, 1924.	Dongola	7th Jan.
HAIPHONG via VANCOUVER, R.C., 4th Dec, 1924.	Olara Jensen	7th Jan.
U.S.A., HONOLULU, JAPAN & SHANGHAI via Suez (Letters & Papers), London, 1924.	Insolite	8th Jan.
CANADA, U.S.A., JAPAN, SHANGHAI, LONDON via CANADA (London, 8th Dec, 1924 & EUROPE via Siberia, London, 12th Dec, 1924).	Pres. Wilson	8th Jan.
SEANGHAI	Pres. Madison	8th Jan.
STRAITS	Morea	8th Jan.
AUSTRALIA & MANILA	Empire of Russia	8th Jan.
AUSTRALIA & MANILA	Changsha	8th Jan.
JAPAN	Changsha	10th Jan.
U.S.A., CANADA, JAPAN AND SHANGHAI	Mishima Maru	13th Jan.
	Hakusan Maru	19th Jan.
	Aki Maru	24th Jan.
	Pres. Jackson	24th Jan.

## OUTWARD MAILS.

For	Per	Date
Amoy and Calcutta	Swallow	Wednesday 7th, 9.30 A.M.
Shanghai Japan, Canada, U.S.	Taiwan	11.30 A.M.
Central and South America	Empire of Asia	Parcels for Canada only—8.30 P.M.
EUROPE via VANCOUVER, R.C., due Vancouver, R.C., 24th Jan. Ship sails at daylight on Thursday, 8th January	Registration Letters	8.00 P.M.
Swallow	Amoy	8.00 P.M.
Holbow, Peking & Haiphong	Amoy	8.30 A.M.
Manila, Straits and Europe only for Germany via Hamburg	Amoy	10.30 A.M.
Shanghai and Japan	Amoy	3.30 P.M.
Swallow	Amoy	3.30 P.M.
Swallow, Amoy and Foochow	Amoy	Friday, 9th, Noon
Shanghai and Japan	Amoy	2.30 P.M.
Manila	Amoy	3.30 P.M.
Shanghai Japan, Canada, U.S.A., Central and South America, and EUROPE via Victoria, B.C., due Victoria, B.C., 24th Jan.	Pres. Madison	Parcels, 9th, 8.00 A.M.
24th Jan. India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via MANSEILLES—due Marseilles, 6th February, 1925	Macedonia	Registration Letters, 8th, 8.00 P.M.
Manila	Amoy	9.45 A.M.
Shanghai	Amoy	10.20 A.M.
Holbow and Haiphong	Amoy	10.00 A.M.
Swallow, Amoy and Foochow	Amoy	5.00 P.M.
Straits	Amoy	Sunday, 11th, 9.00 A.M.
Swallow, Amoy and Foochow	Amoy	Monday, 12th, 2.30 P.M.
Straits	Amoy	Tuesday, 13th, Noon
Swallow, Amoy and Foochow	Amoy	Wednesday, 14th, 8.45 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via MANSEILLES—due Marseilles, 15th Feb.	Hakusan Maru	Registration Letters, 14th, 9.30 A.M.
Straits	Amoy	Thursday, 15th, 11.30 A.M.
Swallow, Amoy and Foochow	Amoy	Saturday, 17th, 4.15 P.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via MANSEILLES—due Marseilles, 15th Feb.	Amoy	Registration Letters, 17th, 5.00 P.M.
Manila	Amoy	Sunday, 25th, 9.00 A.M.

\*Correspondence bearing vessels came only.

## THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES.

## LONDON SERVICE (DIRECT).

\*ELPENOR ... 12TH JAN. London, Rotterdam & Hamburg  
 \*SARPEDON ... 27TH JAN. Marseilles, London, Rotterdam & Glasgow  
 \*ADRASTUS ... 2ND FEB. Amsterdam, London & Hamburg  
 \*TROCUS ... 9TH FEB. Marseilles, London, Rotterdam & Hamburg  
 \*via Oran.

## LIVERPOOL SERVICE (DIRECT OR VIA CONTINENTAL PORTS)

TITAN ... 20TH JAN. Genoa, Marseilles, Liverpool & Glasgow  
 \*BELLEROPHON ... 1ST FEB. Marseilles, Havre, Liverpool & Glasgow  
 \*PROTESILAUS ... 19TH FEB. Genoa, Marseilles, Liverpool & Glasgow  
 \*ANTILCHUS ... 1ST MAR. Marseilles, Havre, Liverpool & Glasgow  
 \*via Port Sudan.

## PACIFIC SERVICE (VIA KOBE AND YOKOHAMA).

PHUOCETTES ... 16TH JAN. Victoria, Seattle & Vancouver  
 TALTHYBIUS ... 10TH FEB. Victoria, Seattle & Vancouver

## NEW YORK SERVICE (VIA SUEZ OR PANAMA).

IXION ... 8TH JAN. Boston, New York, Baltimore via Suez  
 ATREUS ... 28TH JAN. Boston, New York, Baltimore via Suez  
 K. COMPAUION ... 19TH FEB. Boston, New York, Baltimore via Suez

## PASSENGER SERVICE

PATROCLUS ... 5TH FEB. Shanghai  
 SARPEDON ... 27TH JAN. Singapore, Marseilles & London  
 PATROCLUS ... 10TH MAR. Singapore, Marseilles & London  
 ANTEOR ... 7TH APR. Singapore, Marseilles & London  
 HECTOR ... 5TH MAY. Singapore, Marseilles & London  
 Also cargo steamers with limited passenger accommodation at specially reduced fares.

FOR FREIGHT AND PASSAGE RATES AND ALL INFORMATION, APPLY TO BUTTERFIELD & SWIRE AGENTS.

## COMMERCIAL. OPENING QUOTATIONS.

January 6th, 1925.	
On LONDON—	
Telegraphic Transfer	3/4
Bank Bills, on demand	2/4 1/10
Bank Bills, at 30 days' sight	2/4
Bank Bills, at 4 months' sight	2/4 1/2
Credits, at 4 months' sight	2/4 1/2
Documentary Bills, 4 months' sight	2/5
On PARIS—	
Bank Bills, on demand	1.035
Credits, 4 months' sight	1.135
On NEW YORK—	
Bank Bills, on demand	55 1/2
Credits, at 30 days' sight	57 1/2
On BOMBAY—	
Telegraphic Transfer	155 1/2
Bank Bills, on demand	155 1/2
On CALCUTTA—	
Telegraphic Transfer	155 1/2
Bank Bills, on demand	155 1/2
On SHANGHAI—	
Bank Bills, at sight	nom.
Private, 30 days' sight	143 1/2
On YOKOHAMA—	
Bank Bills, on demand	111 1/2
On MANILA—	
Bank Bills, on demand	10 1/2
On BATAVIA—	
Bank Bills, on demand	138
On HAIPHONG—	
Bank Bills, on demand	nom.
On SINGAPORE—	
Bank Bills, on demand	79 1/2
On BANGKOK—	
Bank Bills, on demand	8.38
Government, Bank's Buying rate	48.6
Gold LEAF, 100 fine, per tola	32 1/2
SILVER, per tola	32 1/2

## HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital	\$50,000,000
Issued and Fully Paid-up	\$20,000,000
Reserve Funds	
Surplus	\$24,500,000
Silver	\$26,500,000
Reserve Liability of Proprietors	\$20,000,000

Court of Directors:  
 W. L. PATERSON, Esq.—Chairman.  
 H. P. WHITE, Esq.—Deputy Chairman.  
 R. D. F. BELL, Esq.  
 W. H. BELL, Esq.  
 A. H. CAMPBELL, Esq.  
 Hon. Mr. P. H. HOLYAK.  
 J. A. PLUMMER, Esq.  
 T. G. WEALE, Esq.  
 G. M. YOUNG, Esq.

Chief Manager: A. H. BARLOW, Esq.  
 Manager: Shanghai—G. H. STITT, Esq.

## LONDON BANKERS: WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIRED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.  
 Hongkong, 26th November, 1924. [27]

## HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.  
 Interest on Deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent. per annum.  
 For the Hongkong & Shanghai Banking Corporation, A. H. BARLOW, Chief Manager.  
 Hongkong, 2nd September, 1924. [28]

## CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.  
 HEAD OFFICE—LONDON.

Paid-up Capital	£2,000,000
Reserve Fund	£2,500,000
Reserve Liability of Proprietors	£2,000,000

FOREIGN EXCHANGE and General Banking Business transacted.  
 CURRENT ACCOUNTS opened and FIRED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. B. FERGUSON, Manager.  
 Hongkong, April 8th, 1924. [31]

## THE BANK OF TAIWAN, LIMITED.

(TAIWAN GINKO.)

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed	Yen 60,000,000
Capital (Paid-up)	Yen 62,500,000
Reserve Fund	Yen 12,500,000

HEAD OFFICE—TAIPEI FORMOSA.

BRANCHES:  
 JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.  
 CHINA—Canton, Hankow, Kiating, Amoy, Foochow, Swatow, Canton.  
 OCEANIA—Hongkong, Shanghai, Singapore, Batavia, London, New York.

LONDON BANKERS: LONDON CREDIT WESTMINSTER AND PARIS BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtau, Japan, Indo-China, Siam, India, Philippines, Iloilo, Java, and other Dutch India, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at Rates which will be quoted on application.

Z. YAMAMOTO, Manager.  
 Hongkong Branch,  
 4, Des Voeux Road,  
 Hongkong, 26th June, 1924.

## HYGIENIC MACHINE-MADE Cigarettes

OBVIOUSLY MACHINE-MADE CIGARETTES are more HYGIENIC and more CONSISTENTLY WELL MADE than those made by any other process.

In the manufacturing of "CAPSTAN" Cigarettes for instance

## POINT No 1

Pure dust-free tobacco leaf is fed in Modern Machines in Model Factories and no soiled human hand comes into contact with the cigarette during the process of manufacture.

## POINT No 2

Machine-Made Cigarettes are uniformly well made. Each paper receives its proper quota of tobacco leaf and is rolled to the correct degree of "tightness." This Uniformity is impossible to attain under any other process.



**CAPSTAN**  
 THE COOL HYGIENIC SMOKE

ASK THE MAN WHO KNOWS!

## THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 2.

Authorized Capital	£20,000,000
Subscribed Capital	£1,800,000
Paid-up Capital	£1,250,000
Reserve Fund	£1,250,000

BANKERS:  
 THE BANK OF ENGLAND and MIDLAND BANK, LTD.

BRANCHES:  
 Bangkok, Calcutta, Ceylon, Hongkong, India, Japan, Kobe, London, Madras, Manila, Mauritius, Penang, Rangoon, Singapore, Siam, Soerabaya, Swatow, Tientsin, Yokohama.

HONGKONG BRANCH:  
 Every description of Banking and Exchange Business transacted.  
 Interest allowed on Current Accounts at 3 per cent. per annum on Daily Balances and on Fixed Deposits at Rates that may be ascertained on application.  
 N. C. WILSON, Manager.  
 7, Queen's Road Central, Hongkong, February 11th, 1924. [30]

## BANQUE DE L'INDO-CHINE, PARIS.

HEAD OFFICE: 86 Boulevard Haussmann, Paris.

Subscribed Capital	Fr. 70,000,000
Paid-up Capital	Fr. 65,000,000
Reserve Fund	Fr. 59,567,358.54

BRANCHES:  
 Hongkong, Shanghai, Saigon, Hankow, Canton, Peking, Tientsin, Yunnan, etc.

FRANCE: Compagnie Nationale d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Societe Generale.

IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Credit Lyonnais.

IN NEW YORK: J. P. Morgan and Co. French-American Banking Corporation; Guaranty Trust Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.  
 Every description of Banking and Exchange Business transacted.  
 A. LECOT, Manager.  
 Hongkong, 6th March, 1924. [33]

## THE BANK OF EAST ASIA, LTD.

HEAD OFFICE: No. 10, Des Voeux Road Central, HONGKONG.

Established 1918.

Authorized Capital	\$10,000,000.00
Paid-up Capital	\$5,000,000.00
Reserve Fund	\$750,000.00

Every description of Banking and Exchange business transacted. Loans granted on approved securities.  
 Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum, on Savings Accounts Four per cent. per annum, and on Fixed Deposits at the following rates:

For	Per annum
For 3 months at the rate of 3 per cent.	
For 6 " " " " " "	
For 12 " " " " " "	

"KAN-TONG PO," Chief Manager.  
 Hongkong, March 14th, 1924. [34]

## THE BANK OF CHINA, 行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 2nd of November, 1917.)

Authorized Capital	\$80,000,000.00
Paid-up Capital	\$18,750,000.00
Reserve Funds	\$9,375,000.00

HEAD OFFICE—PEKING

HONGKONG BRANCH—4, Queen's Road Central. Branches and Sub-branches all over China and Correspondents in Europe, America, and other parts of the world.

LONDON BANKERS—The National Provincial and Union Bank of England, Ltd. The Guaranty Trust Co. of New York.  
 NEW YORK BANKERS—The Irving National Bank, The Equitable Trust Co., New York.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.  
 Every description of Banking Business transacted.  
 Loans granted on Approved Securities.  
 Special facilities for Home Exchange.  
 TRUYEE PEI, Manager.  
 Hongkong, 18 September, 1924. [35]

ON SALE.

BOUND VOLUMES of the HONGKONG WEEKLY PRESS, January to June, 1924.  
 With Index. Price—\$7.50.  
 On sale at the Hongkong Daily Press Office.

Printed and Published by HENRY ADOLPHUS CARTWRIGHT, for the HONGKONG DAILY PRESS, Ltd., at 11, Chater Road, Victoria, Hongkong. London Office: 121, Fleet Street, E.C. 4.

## NEDERLANDSCHE HANDELSMAATSCHAPPIJ.

NEDERLANDSche TRADING SOCIETY, BANK.

Established 1824.

Hongkong Branch established 1904.

Authorized Capital	180,000,000
Paid-up Capital	80,000,000
Reserve Fund	20,000,000
Special Reserves	22,500,000

HEAD OFFICE—AMSTERDAM.

Eastern Head Office—BATAVIA.

BRANCHES:—Bandjermasin, Bandoeng, Bombay, Calcutta, Cherson, Djibouti, Djerdjars, The Hague, Kobe, Rangoon, Siam, Soerabaya, Medan, Padang, Palembang, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore, Soerabaya, Soerabaya (Solo), Tegal, Tjilatjap and Weltevreden.

LONDON BANKERS: NATIONAL PROVINCIAL BANK, LTD.

Correspondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

W. H. GROSKAMP, Agent.

## THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) Yen 100,000,000

Reserve Fund Yen 77,500,000

HEAD OFFICE: YOKOHAMA.

BRANCHES AND AGENTS AT:  
 Batavia, Kobe, Soerabaya, Bandoeng, London, Rangoon, Bombay, Lyons, San Francisco, Calcutta, Los Angeles, Seattle, Cebu, Manila, Shanghai, Hongkong, Nagasaki, Singapore, Peking, Tientsin, Yunnan, etc.

Interest allowed on Current Accounts. Deposits received for Fixed Periods at rates to be obtained on application.  
 J. ARIMA, Manager.  
 Hongkong, 27th October, 1924. [36]